INTERNATIONAL COFFEE ORGANIZATION
ORGANIZACIÓN INTERNACIONAL DEL CAFÉ
ORGANIZAÇÃO INTERNACIONAL DO CAFÉ
ORGANISATION INTERNATIONALE DU CAFÉ

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# MONTHLY COFFEE MARKET REPORT

February 2011

*Coffee prices in February recorded further increases in relation to their levels in January 2011, with the monthly average of the ICO composite indicator price up from 197.35 US cents per lb to 216.03 US cents per lb, the highest level recorded since June 1977. The average of the 2nd and 3rd positions on the New York and London futures markets rose by 9.8% and 8.9%, respectively. On the New York futures market, which reflects the situation of Arabicas, the average was 261.41 US cents per lb in February 2011, the highest monthly level recorded since May 1977.*

*Market fundamentals continue to favour firm prices. Given the limited availability of Arabica coffee on the international market and the strength of domestic consumption in Brazil, high levels of production in Brazil in crop year 2010/11 failed to have a negative impact on prices. Moreover, world stocks need to be replenished since they are at their lowest levels for many years. At the same time, however, current price levels do not encourage producing countries to retain stocks and, notably in Vietnam producers continue to export and take advantage of high price levels. Additionally, adverse weather continues to affect the coffee growing areas in many parts of the world.*

*Exports by all exporting countries during January 2011 totalled 8.8 million bags, bringing the cumulative total for coffee year 2010/11 (October 2010 to January 2011) to 33.7 million bags as against 29.7 million bags for the same period in coffee year 2009/10, an increase of 13.4%. During this period Arabica exports increased by 24.7% while Robusta exports fell by 5.9%.*

**Graph 1: ICO composite indicator price**
**Daily: 1 February 2010 to 7 March 2011**


## Price movements

The monthly average of the **ICO composite indicator price** rose to 216.03 US cents per lb in February 2011 compared to 197.35 US cents per lb in January, an increase of 9.5% (Table 1). This monthly average is the highest recorded since June 1977. It also represents an increase of more than 75.1% in relation to February 2010. Prices for all four groups of coffee recorded increases in February but Arabicas recorded their highest price levels for many years. The monthly average for **Colombian Milds** in February was the highest recorded since May 1997. In the case of **Other Milds**, prices reached a level of 287.89 US cents per lb, the highest monthly average since April 1977. Similarly, the level of 247 US cents per lb for **Brazilian Naturals** is the highest since May 1986. Graphs 1 and 2 show daily composite indicator prices and group indicator prices since 1 February 2010. The differential between Arabicas and **Robustas** widened but the differential between Colombian Milds and the other Arabica groups narrowed slightly (Table 2). Graph 3 shows changes in the differential between prices of Colombian Milds and those of the other three coffee groups since January 2009.

**Graph 2: Group indicator prices**
**Daily: 1 February 2010 to 7 March 2011**

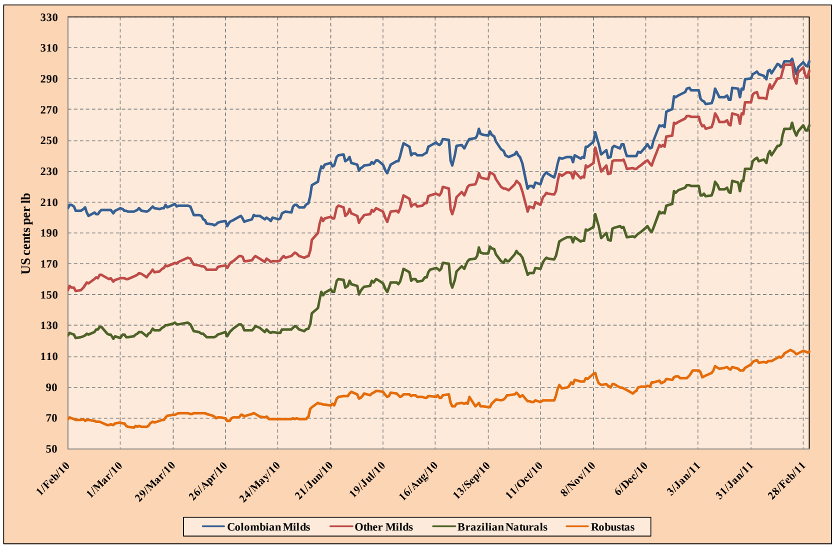

**Table 1: ICO daily indicator prices and futures prices (US cents per lb) – February 2011**

| | ICO composite | Colombian Milds | Other Milds | Brazilian Naturals | Robustas | New York* | London* |
|---|---|---|---|---|---|---|---|
| **2010** | | | | | | | |
| February | 123.37 | 204.71 | 157.86 | 124.57 | 67.88 | 134.35 | 60.37 |
| March | 125.30 | 205.71 | 164.50 | 126.21 | 67.25 | 134.97 | 58.64 |
| April | 126.89 | 199.50 | 169.24 | 125.71 | 71.52 | 135.12 | 62.21 |
| May | 128.10 | 200.33 | 173.28 | 127.32 | 70.61 | 135.81 | 62.46 |
| June | 142.20 | 224.49 | 190.90 | 143.20 | 76.92 | 152.36 | 69.72 |
| July | 153.41 | 235.52 | 203.21 | 156.87 | 85.27 | 165.23 | 78.17 |
| August | 157.46 | 243.98 | 211.59 | 163.21 | 82.68 | 175.10 | 78.42 |
| September | 163.61 | 247.77 | 222.71 | 175.15 | 81.28 | 187.80 | 75.87 |
| October | 161.56 | 230.02 | 217.64 | 175.38 | 85.27 | 190.43 | 80.08 |
| November | 173.90 | 244.02 | 233.48 | 190.62 | 92.04 | 206.92 | 86.40 |
| December | 184.26 | 261.97 | 248.17 | 204.25 | 94.09 | 221.51 | 88.70 |
| **2011** | | | | | | | |
| January | 197.35 | 279.88 | 263.77 | 219.77 | 101.09 | 238.05 | 96.02 |
| **February** | **216.03** | **296.44** | **287.89** | **247.00** | **109.35** | **261.41** | **104.53** |
| **annual averages** | | | | | | | |
| 2000 | 64.24 | 102.60 | 87.07 | 79.86 | 41.41 | 94.58 | 40.11 |
| 2001 | 45.59 | 72.05 | 62.28 | 50.70 | 27.54 | 58.86 | 23.92 |
| 2002 | 47.74 | 64.90 | 61.52 | 45.23 | 30.01 | 57.02 | 25.88 |
| 2003 | 51.90 | 65.33 | 64.20 | 50.31 | 36.95 | 65.24 | 34.11 |
| 2004 | 62.15 | 81.44 | 80.47 | 68.97 | 35.99 | 79.53 | 32.85 |
| 2005 | 89.36 | 115.73 | 114.86 | 102.29 | 50.55 | 111.38 | 46.80 |
| 2006 | 95.75 | 116.80 | 114.40 | 103.92 | 67.55 | 112.30 | 59.77 |
| 2007 | 107.68 | 125.57 | 123.55 | 111.79 | 86.60 | 121.83 | 78.56 |
| 2008 | 124.25 | 144.32 | 139.78 | 126.59 | 105.28 | 136.46 | 97.18 |
| 2009 | 115.67 | 177.43 | 143.84 | 115.33 | 74.58 | 128.40 | 67.69 |
| **2010** | **147.24** | **225.46** | **195.96** | **153.68** | **78.74** | **165.20** | **71.98** |
| **% change between Feb-11 and Jan-11** | | | | | | | |
| | 9.5 | 5.9 | 9.1 | 12.4 | 8.2 | 9.8 | 8.9 |
| **% change between Feb-11 and Feb-10** | | | | | | | |
| | 75.1 | 44.8 | 82.4 | 98.3 | 61.1 | 94.6 | 73.1 |
| **% change between 2010 and 2009 averages** | | | | | | | |
| | 27.3 | 27.1 | 36.2 | 33.3 | 5.6 | 28.7 | 6.3 |
| **volatility (%)** | | | | | | | |
| Feb-10 | 4.1 | 3.8 | 4.4 | 5.8 | 4.6 | 6.4 | 4.6 |
| Mar-10 | 3.4 | 2.6 | 3.2 | 4.7 | 6.0 | 5.7 | 7.2 |
| Apr-10 | 3.8 | 3.6 | 3.8 | 5.0 | 5.0 | 5.0 | 5.2 |
| May-10 | 3.6 | 3.4 | 3.5 | 4.4 | 5.3 | 4.9 | 4.7 |
| Jun-10 | 7.6 | 6.0 | 7.8 | 10.2 | 9.4 | 10.7 | 7.6 |
| Jul-10 | 6.3 | 5.2 | 6.2 | 7.7 | 7.4 | 9.6 | 8.2 |
| Aug-10 | 9.2 | 7.7 | 8.9 | 11.0 | 9.2 | 12.3 | 10.5 |
| Sep-10 | 5.3 | 4.5 | 5.3 | 6.8 | 11.7 | 8.6 | 6.2 |
| Oct-10 | 8.8 | 9.0 | 8.6 | 9.0 | 10.4 | 10.6 | 10.7 |
| Nov-10 | 8.3 | 7.3 | 8.6 | 9.8 | 9.0 | 11.2 | 9.3 |
| Dec-10 | 5.6 | 6.4 | 5.9 | 7.2 | 5.1 | 8.0 | 3.9 |
| Jan-11 | 6.8 | 6.3 | 6.8 | 8.1 | 7.0 | 7.6 | 7.3 |
| **Feb-11** | **5.2** | **4.6** | **6.3** | **5.8** | **4.9** | **6.0** | **4.6** |
| **Variation between Feb-11 and Jan-11** | **-1.5** | **-1.6** | **-0.5** | **-2.2** | **-2.1** | **-1.6** | **-2.7** |

*Average of the 2nd and 3rd positions

**Table 2: Price differentials**

| | Colombian Milds<br>Other Milds | Colombian Milds<br>Brazilian Naturals | Colombian Milds<br>Robustas | Colombian Milds<br>New York* | Other Milds<br>Brazilian Naturals | Other Milds<br>Robustas | Brazilian Naturals<br>Robustas | New York*<br>London* |
|---|---|---|---|---|---|---|---|---|
| Jan-10 | 48.61 | 75.84 | 137.43 | 64.75 | 27.23 | 88.82 | 61.59 | 80.10 |
| Feb-10 | 46.85 | 80.14 | 136.83 | 70.36 | 33.29 | 89.98 | 56.69 | 73.98 |
| Mar-10 | 41.21 | 79.50 | 138.46 | 70.74 | 38.29 | 97.25 | 58.96 | 76.33 |
| Apr-10 | 30.26 | 73.79 | 127.98 | 64.38 | 43.53 | 97.72 | 54.19 | 72.91 |
| May-10 | 27.05 | 73.01 | 129.72 | 64.52 | 45.96 | 102.67 | 56.71 | 73.35 |
| Jun-10 | 33.59 | 81.29 | 147.57 | 72.13 | 47.70 | 113.98 | 66.28 | 82.64 |
| Jul-10 | 32.31 | 78.65 | 150.25 | 70.29 | 46.34 | 117.94 | 71.60 | 87.06 |
| Aug-10 | 32.39 | 80.77 | 161.30 | 68.88 | 48.38 | 128.91 | 80.53 | 96.68 |
| Sep-10 | 25.06 | 72.62 | 166.49 | 59.97 | 47.56 | 141.43 | 93.87 | 111.93 |
| Oct-10 | 12.38 | 54.64 | 144.76 | 39.59 | 42.26 | 132.37 | 90.11 | 110.35 |
| Nov-10 | 10.54 | 53.40 | 151.98 | 37.10 | 42.86 | 141.44 | 98.58 | 120.52 |
| Dec-10 | 13.80 | 57.72 | 167.88 | 40.46 | 43.92 | 154.08 | 110.16 | 132.81 |
| Jan-11 | 16.11 | 60.11 | 178.79 | 41.83 | 44.00 | 162.68 | 118.68 | 142.03 |
| Feb-11 | 8.55 | 49.44 | 187.09 | 35.03 | 40.89 | 178.54 | 137.65 | 156.88 |
| **% change between Feb-11 and Jan-11** | **-46.9%** | **-17.8%** | **4.6%** | **-16.3%** | **-7.1%** | **9.8%** | **16.0%** | **10.5%** |

*Average of the 2nd and 3rd positions

**Graph 3: Differential between prices of Colombian Milds and the other three coffee groups**
**January 2009 – February 2011**

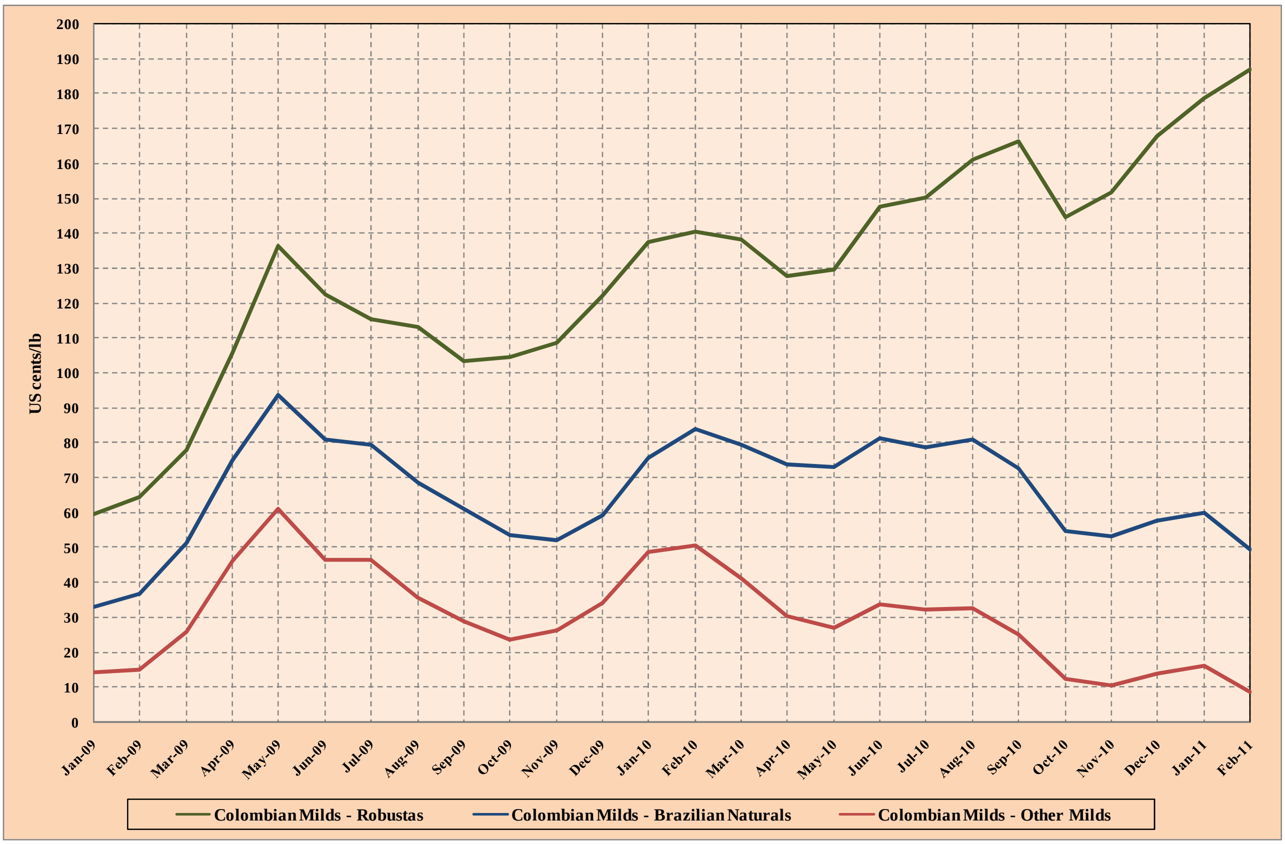

**Table 3: Production in selected exporting countries**

| Crop year commencing | 2007 | 2008 | 2009 | 2010 | % change 2010 & 2009 |
|---|---|---|---|---|---|
| **TOTAL** | **120 014** | **128 388** | **123 069** | **133 714** | **8.6** |
| ***Africa*** | ***15 960*** | ***15 937*** | ***15 812*** | ***17 774*** | ***12.4*** |
| Cameroon | 795 | 750 | 736 | 750 | 1.9 |
| Côte d'Ivoire | 2 317 | 2 397 | 1 795 | 2 200 | 22.6 |
| Ethiopia | 5 967 | 4 949 | 6 931 | 7 450 | 7.5 |
| Kenya | 652 | 541 | 630 | 850 | 35.0 |
| Tanzania | 810 | 1 186 | 709 | 917 | 29.4 |
| Uganda | 3 250 | 3 197 | 2 797 | 3 100 | 10.8 |
| Others | 2 169 | 2 917 | 2 215 | 2 507 | 13.2 |
| *Arabicas* | *8 404* | *7 887* | *9 143* | *10 361* | 13.3 |
| *Robustas* | *7 555* | *8 050* | *6 670* | *7 412* | 11.1 |
| ***Asia & Oceania*** | ***31 232*** | ***34 720*** | ***36 872*** | ***35 701*** | ***-3.2*** |
| India | 4 319 | 3 950 | 4 823 | 4 733 | -1.9 |
| Indonesia | 7 777 | 9 612 | 11 380 | 9 500 | -16.5 |
| Papua New Guinea | 968 | 1 028 | 1 038 | 1 100 | 6.0 |
| Thailand | 653 | 675 | 794 | 752 | -5.3 |
| Vietnam | 16 467 | 18 500 | 18 200 | 18 433 | 1.3 |
| Others | 1 049 | 954 | 636 | 1 183 | 86.0 |
| *Arabicas* | *4 237* | *4 324* | *4 939* | *4 792* | -3.0 |
| *Robustas* | *26 995* | *30 396* | *31 933* | *30 910* | -3.2 |
| ***Mexico & Central America*** | ***18 394*** | ***17 423*** | ***16 886*** | ***17 655*** | ***4.6*** |
| Costa Rica | 1 791 | 1 320 | 1 450 | 1 414 | -2.5 |
| El Salvador | 1 505 | 1 450 | 1 065 | 1 365 | 28.2 |
| Guatemala | 4 100 | 3 785 | 3 835 | 4 000 | 4.3 |
| Honduras | 3 842 | 3 450 | 3 575 | 3 830 | 7.1 |
| Mexico | 4 150 | 4 651 | 4 200 | 4 400 | 4.8 |
| Nicaragua | 1 903 | 1 442 | 1 831 | 1 536 | -16.1 |
| Others | 1 103 | 1 325 | 931 | 1 110 | 19.2 |
| *Arabicas* | *18 257* | *17 280* | *16 752* | *17 517* | 4.6 |
| *Robustas* | *136* | *143* | *134* | *138* | 2.7 |
| ***South America*** | ***54 429*** | ***60 309*** | ***53 499*** | ***62 584*** | ***17.0*** |
| Brazil | 36 070 | 45 992 | 39 470 | 48 095 | 21.9 |
| Colombia | 12 504 | 8 664 | 8 098 | 9 000 | 11.1 |
| Ecuador | 1 110 | 691 | 813 | 900 | 10.7 |
| Peru | 3 063 | 3 872 | 3 286 | 3 718 | 13.1 |
| Others | 1 682 | 1 089 | 1 832 | 871 | -52.5 |
| *Arabicas* | *43 173* | *49 391* | *42 443* | *50 599* | 19.2 |
| *Robustas* | *11 256* | *10 917* | *11 056* | *11 985* | 8.4 |
| **TOTAL** | **120 014** | **128 388** | **123 069** | **133 714** | **8.6** |
| Colombian Milds | 13 674 | 9 964 | 9 181 | 10 437 | 13.7 |
| Other Milds | 27 966 | 27 159 | 27 080 | 27 688 | 2.2 |
| Brazilian Naturals | 32 433 | 41 758 | 37 016 | 45 144 | 22.0 |
| Robustas | 45 942 | 49 507 | 49 792 | 50 445 | 1.3 |
| **Arabicas** | 74 072 | 78 882 | 73 277 | 83 269 | 13.6 |
| **Robustas** | 45 942 | 49 507 | 49 792 | 50 445 | 1.3 |
| **TOTAL** | **100.0** | **100.0** | **100.0** | **100.0** | |
| Colombian Milds | 11.4 | 7.8 | 7.5 | 7.8 | |
| Other Milds | 23.3 | 21.2 | 22.0 | 20.7 | |
| Brazilian Naturals | 27.0 | 32.5 | 30.1 | 33.8 | |
| Robustas | 38.3 | 38.6 | 40.5 | 37.7 | |
| Arabicas | 61.7 | 61.4 | 59.5 | 62.3 | |
| Robustas | 38.3 | 38.6 | 40.5 | 37.7 | |

In thousand bags

## Market fundamentals

**Total production** for crop year 2010/11 is estimated at 133.7 million bags, representing an increase of 8.6% in relation to the preceding crop year (Table 3). A fall of 3.2% is expected in the Asia & Oceania region where Indonesia has recorded a significant decline due to adverse weather conditions. Production has increased in other regions, particularly in Mexico & Central America and South America, where Brazil has produced at least 48 million bags during crop year 2010/11. Colombian production is slowly recovering from the low levels of the three preceding crop years and an increase is expected in crop year 2011/12. Production is expected to increase in nearly all African exporting countries.

Although crop year 2011/12 is an off year in the biennial cycle for Arabica production in Brazil, a total crop of more than 43 million bags is now expected. The difference between the high and low years of the Arabica cycle has fallen in recent years, which appear to indicate that further decreases may continue in the future.

**Graph 4: Total production by type of coffee**

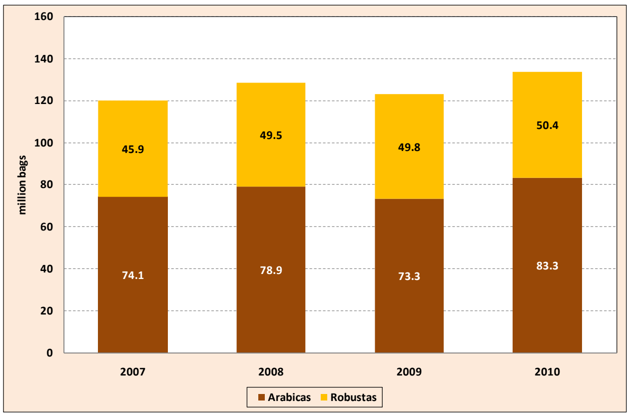

**Table 4: Total exports of all forms of coffee (October-January 2009/10 and 2010/11)**

| | 2009/10 | 2010/11 | % change |
|---|---|---|---|
| **TOTAL** | **29 705** | **33 696** | **13.4** |
| Colombian Milds | 2 825 | 3 800 | 34.5 |
| Other Milds | 5 347 | 6 882 | 28.7 |
| Brazilian Naturals | 10 576 | 12 699 | 20.1 |
| Robustas | 10 957 | 10 315 | -5.9 |
| Arabicas | 18 749 | 23 381 | 24.7 |
| Robustas | 10 957 | 10 315 | -5.9 |
| Angola | 1 | 2 | 63.6 |
| Benin | 0 | 0 | |
| Bolivia | 38 | 32 | -15.7 |
| Brazil | 10 458 | 12 810 | 22.5 |
| Burundi | 53 | 150 | 185.1 |
| Cameroon | 147 | 152 | 3.4 |
| Central African Republic | 3 | 4 | 51.8 |
| Colombia | 2 480 | 3 412 | 37.6 |
| Congo, Dem. Rep. of | 37 | 35 | -5.0 |
| Congo, Rep. of | 0 | 0 | |
| Costa Rica | 225 | 271 | 20.7 |
| Côte d'Ivoire | 624 | 420 | -32.7 |
| Cuba | 0 | 1 | |
| Dominican Republic | 10 | 16 | 64.5 |
| Ecuador | 366 | 433 | 18.4 |
| El Salvador | 254 | 422 | 65.9 |
| Ethiopia | 439 | 948 | 116.0 |
| Gabon | 0 | 0 | |
| Ghana | 8 | 4 | -52.2 |
| Guatemala | 629 | 604 | -4.0 |
| Guinea | 173 | 131 | -24.2 |
| Haiti | 4 | 1 | -74.4 |
| Honduras | 532 | 915 | 71.8 |
| India | 899 | 1 513 | 68.2 |
| Indonesia | 2 901 | 1 745 | -39.8 |
| Jamaica | 3 | 2 | -39.3 |
| Kenya | 144 | 199 | 37.8 |
| Madagascar | 17 | 21 | 26.0 |
| Malawi | 11 | 0 | -100.0 |
| Mexico | 665 | 495 | -25.6 |
| Nicaragua | 306 | 413 | 35.1 |
| Nigeria | 0 | 0 | |
| Panama | 8 | 13 | 62.6 |
| Papua New Guinea | 361 | 260 | -28.0 |
| Paraguay | 0 | 0 | |
| Peru | 1 163 | 1 535 | 31.9 |
| Philippines | 2 | 2 | 43.3 |
| Rwanda | 119 | 250 | 109.3 |
| Tanzania | 274 | 364 | 32.7 |
| Thailand | 71 | 179 | 154.1 |
| Togo | 27 | 13 | -51.4 |
| Uganda | 968 | 908 | -6.2 |
| Venezuela | 2 | 2 | -14.9 |
| Vietnam | 5 106 | 4 875 | -4.5 |
| Zambia | 16 | 19 | 16.4 |
| Zimbabwe | 4 | 4 | -15.8 |
| Other exporting countries 1/ | 155 | 119 | -23.2 |

In thousand bags

1/ Equatorial Guinea, Guyana, Laos, Liberia, Sierra Leone, Sri Lanka, Timor-Leste, Trinidad and Tobago and Yemen

**Exports** in January totalled 8.8 million bags compared to 7.6 million bags in January 2010. The total volume exported in the first four months of coffee year 2010/11 was 33.7 million bags as against 29.7 million bags for the same period in coffee year 2009/10, an increase of 13.4% (Table 4). The increase in export performance during the first four months of the coffee year is attributable to Arabicas, whose leading exporters increased their exports: Brazil exported 12.8 million bags in the first four months of coffee year compared to 10.5 million bags for the same period in 2009/10, Colombia exported 3.4 million bags compared to 2.5 million bags. During the same period, Ethiopia exported 947,575 bags compared to 438,743 bags. However, lower exports from leading Robusta exporters have been responsible for a fall of 5.9% in shipments of that type of coffee over the same four month period.

World stocks have been significantly eroded due to supply problems and increased exports. On the basis of information provided by Members, the volume of opening stocks in crop year 2010/11 is around 13 million bags, representing a fall of more than 33% compared to the level recorded at the beginning of crop year 2009/10 (Table 5). Inventories held in importing countries were estimated at around 18.3 million bags at the end of December 2010.

**Table 5: Opening stocks in exporting countries Crop years 1990/91 to 2010/11**

| Crop year commencing | Total | Colombian Milds | Other Milds | Brazilian Naturals | Robustas |
|---|---|---|---|---|---|
| 1990 | 55.79 | 7.27 | 5.25 | 29.02 | 14.25 |
| 1991 | 53.10 | 7.84 | 4.88 | 28.46 | 11.93 |
| 1992 | 54.23 | 8.75 | 4.77 | 26.81 | 13.90 |
| 1993 | 52.16 | 7.82 | 3.16 | 30.33 | 10.85 |
| 1994 | 47.39 | 3.76 | 3.15 | 30.84 | 9.64 |
| 1995 | 53.47 | 6.18 | 4.10 | 33.39 | 9.80 |
| 1996 | 44.24 | 6.59 | 3.18 | 27.86 | 6.61 |
| 1997 | 42.22 | 4.32 | 2.32 | 28.62 | 6.96 |
| 1998 | 40.03 | 4.05 | 2.36 | 27.23 | 6.39 |
| 1999 | 40.97 | 3.17 | 2.09 | 29.70 | 6.00 |
| 2000 | 55.05 | 2.73 | 2.24 | 41.87 | 8.21 |
| 2001 | 53.98 | 1.97 | 2.79 | 41.14 | 8.09 |
| 2002 | 48.31 | 2.03 | 3.00 | 35.71 | 7.57 |
| 2003 | 52.74 | 1.89 | 2.72 | 39.78 | 8.34 |
| 2004 | 41.21 | 1.38 | 2.85 | 30.23 | 6.75 |
| 2005 | 37.16 | 0.57 | 3.02 | 27.52 | 6.05 |
| 2006 | 28.34 | 0.97 | 2.90 | 19.75 | 4.71 |
| 2007 | 27.72 | 0.93 | 2.00 | 21.78 | 3.01 |
| 2008 | 19.46 | 0.45 | 1.40 | 14.74 | 2.87 |
| 2009 | 20.52 | 0.07 | 1.18 | 15.35 | 3.91 |
| 2010 | 13.00 | 0.13 | 0.99 | 7.49 | 4.38 |
| **% change 2009-2010** | **-33.22** | **-70.07** | **-29.29** | **-49.15** | **52.41** |

In million bags

**World consumption** in calendar year 2010 is estimated at around 132.5 million bags compared to 131.2 million bags in 2009 (Table 6). Despite signs of a slowdown in some exporting countries, domestic consumption continues to develop, particularly in Brazil, which is the world's second largest consuming country after the United States. The average annual growth rate of world consumption since 2000 is around 2.3%.

**Table 6: World consumption (Calendar years 2007 – 2010)**

| | 2007 | 2008 | 2009 | 2010 | 2010-2009 Difference | 2010-2009 % change |
|---|---|---|---|---|---|---|
| **WORLD TOTAL** | **129 328** | **132 196** | **131 223** | **132 500** | **1 277** | **1.0** |
| ***Producing Countries*** | **36 318** | **37 814** | **38 967** | **40 266** | **1 299** | **3.3** |
| Brazil | 16 927 | 17 526 | 18 208 | 18 945 | 738 | 4.1 |
| Indonesia | 3 208 | 3 333 | 3 333 | 3 333 | 0 | 0.0 |
| Ethiopia | 2 785 | 2 933 | 3 089 | 3 253 | 165 | 5.3 |
| Mexico | 2 050 | 2 200 | 2 200 | 2 239 | 39 | 1.8 |
| Venezuela | 1 534 | 1 599 | 1 649 | 1 650 | 1 | 0.0 |
| Vietnam | 938 | 1 021 | 1 208 | 1 583 | 375 | 31.0 |
| India | 1 438 | 1 518 | 1 573 | 1 573 | 0 | 0.0 |
| Colombia | 1 400 | 1 400 | 1 400 | 1 400 | 0 | 0.0 |
| Philippines | 989 | 1 070 | 1 080 | 1 080 | 0 | 0.0 |
| Others | 5 051 | 5 214 | 5 227 | 5 210 | - 17 | -0.3 |
| ***Importing Countries*** | **93 010** | **94 381** | **92 256** | **92 234** | **-22** | **0.0** |
| ***European Union*** | **41 847** | **40 069** | **40 409** | **40 550** | **141** | **0.3** |
| Germany | 8 627 | 9 535 | 8 897 | 9 292 | 395 | 4.4 |
| France | 5 628 | 5 152 | 5 677 | 5 893 | 216 | 3.8 |
| United Kingdom | 2 824 | 3 067 | 3 220 | 3 115 | -105 | -3.3 |
| Others | 24 768 | 22 316 | 22 615 | 22 250 | -365 | -1.6 |
| USA | 21 033 | 21 652 | 21 436 | 21 784 | 348 | 1.6 |
| Japan | 7 282 | 7 065 | 7 130 | 7 300 1/ | 170 | 2.4 |
| ***Other Importing Countries*** | **22 848** | **25 595** | **23 281** | **22 600** | **-681** | **-2.9** |

In thousand bags

1/ Estimate

**Table 7: Per capita consumption in selected exporting countries (Calendar years 2006 – 2009)**

| | 2006 | 2007 | 2008 | 2009 |
|---|---|---|---|---|
| Brazil | 5.14 | 5.34 | 5.48 | 5.64 |
| Honduras | 1.96 | 2.41 | 3.77 | 3.69 |
| Venezuela | 3.25 | 3.33 | 3.41 | 3.46 |
| Costa Rica | 4.77 | 4.19 | 3.54 | 3.16 |
| El Salvador | 2.05 | 2.20 | 2.26 | 2.25 |
| Dominican Republic | 2.35 | 2.31 | 2.28 | 2.25 |
| Ethiopia | 2.07 | 2.12 | 2.18 | 2.24 |
| Haiti | 2.13 | 2.10 | 2.06 | 2.03 |
| Nicaragua | 2.05 | 2.01 | 2.01 | 2.01 |
| Colombia | 1.92 | 1.89 | 1.87 | 1.84 |
| Madagascar | 1.55 | 1.51 | 1.47 | 1.43 |
| Guatemala | 1.38 | 1.35 | 1.35 | 1.42 |
| Mexico | 1.01 | 1.14 | 1.22 | 1.20 |
| Panama | 1.22 | 1.20 | 1.18 | 1.17 |
| Cuba | 1.20 | 1.20 | 1.16 | 1.15 |
| Côte d'Ivoire | 0.97 | 0.94 | 0.92 | 0.90 |
| Indonesia | 0.74 | 0.86 | 0.88 | 0.87 |
| Vietnam | 0.58 | 0.65 | 0.70 | 0.82 |
| Philippines | 0.63 | 0.67 | 0.71 | 0.70 |
| Ecuador | 0.68 | 0.67 | 0.67 | 0.66 |

In kilogrammes

Tables 7 and 8 show per capita consumption in selected exporting and importing countries. Table 9 shows retail prices recorded for the month of September 2008 to 2010. Compared to the levels of September 2009, retail prices fell in most importing countries during September 2010.

**Table 8: Per capita consumption in selected importing countries (Calendar years 2006 – 2009)**

| | 2006 | 2007 | 2008 | 2009 |
|---|---|---|---|---|
| Algeria | 3.30 | 3.49 | 3.70 | 3.55 |
| Australia | 2.88 | 2.97 | 3.26 | 3.45 |
| Canada | 5.64 | 5.91 | 5.79 | 5.88 |
| ***European Union*** | **5.02** | **4.95** | **4.88** | **4.80** |
| Austria | 4.44 | 6.12 | 6.53 | 6.35 |
| Belgium | 8.81 | 6.28 | 3.68 | 5.27 |
| Bulgaria | 3.28 | 2.86 | 3.51 | 3.25 |
| Cyprus | 3.94 | 4.87 | 5.38 | 5.20 |
| Czech Republic | 3.70 | 3.97 | 3.61 | 3.04 |
| Denmark | 9.09 | 8.75 | 7.57 | 7.89 |
| Estonia | 7.45 | 4.52 | 6.88 | 5.53 |
| Finland | 11.93 | 12.00 | 12.61 | 11.92 |
| France | 5.16 | 5.47 | 4.98 | 5.46 |
| Germany | 6.66 | 6.29 | 6.95 | 6.50 |
| Greece | 4.64 | 5.48 | 5.27 | 5.24 |
| Hungary | 3.57 | 3.12 | 2.96 | 2.67 |
| Ireland | 2.85 | 3.37 | 1.56 | 1.79 |
| Italy | 5.69 | 5.89 | 5.93 | 5.82 |
| Latvia | 4.76 | 3.46 | 3.06 | 2.35 |
| Lithuania | 3.78 | 4.11 | 3.68 | 3.83 |
| Luxembourg | 29.76 | 31.66 | 29.79 | 27.40 |
| Malta | 4.27 | 2.35 | 3.35 | 2.07 |
| Netherlands | 7.79 | 8.36 | 4.80 | 3.25 |
| Poland | 3.13 | 2.45 | 2.65 | 3.15 |
| Portugal | 3.80 | 4.04 | 3.89 | 4.04 |
| Romania | 2.33 | 2.30 | 2.27 | 2.19 |
| Slovakia | 3.13 | 3.96 | 3.79 | 2.36 |
| Slovenia | 5.26 | 5.82 | 5.78 | 5.89 |
| Spain | 4.15 | 4.36 | 4.70 | 4.48 |
| Sweden | 8.66 | 8.15 | 8.29 | 7.35 |
| United Kingdom | 3.03 | 2.78 | 3.01 | 3.14 |
| Japan | 3.42 | 3.43 | 3.33 | 3.36 |
| Korea, Republic of | 1.81 | 1.78 | 2.07 | 1.93 |
| New Zealand | 3.70 | 3.66 | 3.65 | 3.46 |
| Norway | 9.25 | 9.81 | 8.99 | 8.92 |
| Russian Federation | 1.37 | 1.71 | 1.58 | 1.33 |
| Serbia | 3.71 | 3.75 | 4.15 | 3.59 |
| Switzerland | 7.48 | 7.90 | 9.14 | 7.65 |
| Tunisia | 1.21 | 1.51 | 1.87 | 1.69 |
| Ukraine | 1.25 | 1.37 | 2.26 | 1.92 |
| USA | 4.06 | 4.09 | 4.17 | 4.09 |

In kilogrammes

**Table 9: Retail prices of roasted coffee in selected importing countries (September 2008 – 2010)**

| | September | | | % change |
|---|---|---|---|---|
| | 2008 | 2009 | 2010 | 2010-2009 |
| ***European Union*** | | | | |
| Austria 1/ | 475.76 | 711.97 | | |
| Belgium | 542.23 | 548.83 | 527.64 | **-3.9** |
| Bulgaria | 396.23 | 401.56 | | |
| Cyprus | 602.84 | 610.92 | 548.40 | **-10.2** |
| Denmark | 544.58 | 555.11 | 552.97 | **-0.4** |
| Finland | 368.87 | 385.70 | 381.80 | **-1.0** |
| France | 380.60 | 396.27 | 355.72 | **-10.2** |
| Germany | 495.30 | 492.69 | 470.73 | **-4.5** |
| Italy | 778.80 | 803.76 | 722.69 | **-10.1** |
| Latvia | 606.83 | 650.67 | 621.51 | **-4.5** |
| Luxembourg | 750.78 | 760.84 | 704.32 | **-7.4** |
| Malta 2/ | 1 306.05 | 1 359.87 | 1 304.29 | **-4.1** |
| Netherlands | 492.70 | 491.37 | | |
| Poland | 453.27 | 391.49 | 353.09 | **-9.8** |
| Portugal | 570.90 | 555.43 | 493.25 | **-11.2** |
| Slovakia | 513.14 | 528.36 | 468.36 | **-11.4** |
| Slovenia | 471.84 | 501.28 | 428.04 | **-14.6** |
| Spain | 424.92 | 430.61 | 384.17 | **-10.8** |
| Sweden | 377.08 | 395.29 | | |
| United Kingdom 2/ | 1 663.08 | 1 608.34 | 1 561.20 | **-2.9** |
| Japan 1/ | 899.14 | 629.63 | 645.04 | **2.4** |
| Norway | 417.82 | 417.69 | 474.78 | **13.7** |
| USA | | | 417.40 | |

In US cents per lb
1/ Change in type of coffee product
2/ Soluble coffee

*In conclusion, it should be noted that the precarious balance between supply and demand continues to favour firm prices. With prices expected to continue at such remunerative levels, a high level of export performance can also be expected in coffee year 2010/11. However, the prospect for replenishment of stocks in producing countries remains weak. Finally, recent increases in prices of oil products are likely to accentuate increased production costs for most agricultural products, including coffee.*