



INTERNATIONAL COFFEE ORGANIZATION  
ORGANIZACIÓN INTERNACIONAL DEL CAFÉ  
ORGANIZAÇÃO INTERNACIONAL DO CAFÉ  
ORGANISATION INTERNATIONALE DU CAFÉ

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## MONTHLY COFFEE MARKET REPORT

May 2011

*In May 2011 Arabica prices fell in relation to their levels in April while Robusta prices recorded a considerable increase, leading to a narrowing of the differential between these two types of coffee. The monthly average of the ICO composite indicator price fell by 1.4% from 231.24 in April to 227.97 US cents/lb in May. Price volatility decreased slightly except in the case of Brazilian Naturals.*

*With regard to market fundamentals, it may be noted that the second official estimate of Brazilian production in crop year 2011/12 indicates a total production level of 43.5 million bags, compared to 48 million bags in the previous crop year, a fall of around 10%. This production level is the highest ever recorded for an off year in the biennial cycle characterising Arabica production. Information provided by other exporting countries indicates that some are expecting increased production if climatic conditions remain favourable. On the basis of this information, the initial estimate of total production in crop year 2011/12 is around 130 million bags.*

*Exports by all exporting countries during April 2011 totalled 9.7 million bags, bringing the cumulative total for the first seven months of coffee year 2010/11 (October 2010 – April 2011) to 62.7 million bags compared to 53.7 million bags for the same period in coffee year 2009/10, an increase of 16.7%. Total exports during calendar year 2010 were 96.7 million bags compared to 96.1 million in 2009. Despite the firm prices of recent months, imports by importing countries totalled 131.6 million bags in calendar year 2010 compared to 127.1 million in 2009. Re-exports totalled 38.7 million bags in 2010, representing an increase of 7.1% compared to 36.1 million bags in 2009. A brief analysis of re-exports and retail prices in the last ten years is provided in this Report.*

**Graph 1: ICO composite indicator prices**  
Daily: 3 May 2010 to 10 June 2011



### Price movements

The monthly average of the **ICO composite indicator price** fell by 1.4%, from 231.24 in April 2011 to 227.97 US cents/lb in May (Table 1). Nevertheless, this monthly average represents an increase of 78% in relation to the level in May 2010 and 54.8% compared to the average for the year 2010. Coffee prices continue to remain firm despite the fall in Arabica prices during May. In effect, Arabica prices fell by 3.4% for **Colombian Milds**, 3% for **Other Milds** and 1.7% for **Brazilian Naturals**. In the case of **Robustas**,

however, prices increased by 3.9%. As a result, the differentials between Arabicas and Robustas narrowed. Graphs 1 and 2 show ICO daily composite indicator prices and group indicator prices since 3 May 2010. As a result of the much sharper fall in prices of Colombian Milds, the differential with the three other groups of coffee narrowed (Table 2). Graph 3 shows changes in the differential between prices of Colombian Milds and those of the other three coffee groups since April 2009.

**Graph 2: Group indicator prices**  
Daily: 3 May 2010 to 10 June 2011

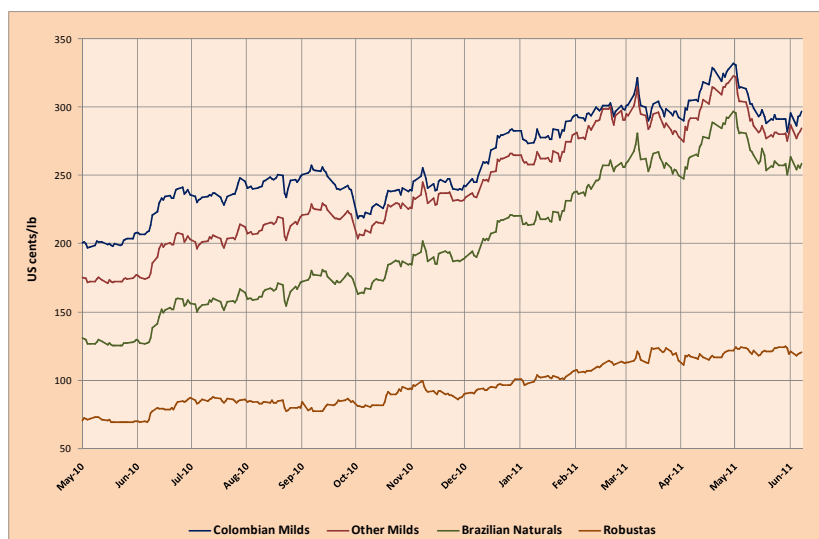


Table 1: ICO indicator prices and futures prices (US cents/lb) – May 2011

	ICO Composite	Colombian Milds	Other Milds	Brazilian Naturals	Robustas	New York*	London*
<b>Monthly averages</b>							
<b>2010</b>							
May	128.10	200.33	173.28	127.32	70.61	135.81	62.46
June	142.20	224.49	190.90	143.20	76.92	152.36	69.72
July	153.41	235.52	203.21	156.87	85.27	165.23	78.17
August	157.46	243.98	211.59	163.21	82.68	175.10	78.42
September	163.61	247.77	222.71	175.15	81.28	187.80	75.87
October	161.56	230.02	217.64	175.38	85.27	190.43	80.08
November	173.90	244.02	233.48	190.62	92.04	206.92	86.40
December	184.26	261.97	248.17	204.25	94.09	221.51	88.70
<b>2011</b>							
January	197.35	279.88	263.77	219.77	101.09	238.05	96.02
February	216.03	296.44	287.89	247.00	109.35	261.41	104.53
March	224.33	300.68	292.07	260.98	118.13	274.10	111.36
April	231.24	312.95	300.12	273.40	117.37	285.58	111.34
<b>May</b>	<b>227.97</b>	<b>302.17</b>	<b>291.09</b>	<b>268.66</b>	<b>121.98</b>	<b>277.72</b>	<b>116.76</b>
<b>Annual averages</b>							
2000	64.24	102.60	87.07	79.86	41.41	94.58	40.11
2001	45.59	72.05	62.28	50.70	27.54	58.86	23.92
2002	47.74	64.90	61.52	45.23	30.01	57.02	25.88
2003	51.90	65.33	64.20	50.31	36.95	65.24	34.11
2004	62.15	81.44	80.47	68.97	35.99	79.53	32.85
2005	89.36	115.73	114.86	102.29	50.55	111.38	46.80
2006	95.75	116.80	114.40	103.92	67.55	112.30	59.77
2007	107.68	125.57	123.55	111.79	86.60	121.83	78.56
2008	124.25	144.32	139.78	126.59	105.28	136.46	97.17
2009	115.67	177.43	143.84	115.33	74.58	128.40	67.69
2010	147.24	225.46	195.96	153.68	78.74	165.20	71.98
% change between May-11 and Apr-11							
	-1.4	-3.4	-3.0	-1.7	3.9	-2.8	4.9
% change between May-11 and May-10							
	78.0	50.8	68.0	111.0	72.8	104.5	86.9
% change between May-11 and 2010 average							
	54.8	34.0	48.5	74.8	54.9	68.1	62.2
<b>Volatility (%)</b>							
May-10	3.6	3.4	3.5	4.4	5.3	4.7	4.9
Jun-10	7.5	5.9	7.7	10.0	9.2	7.5	10.6
Jul-10	6.3	5.2	6.2	7.7	7.4	8.2	9.6
Aug-10	9.3	7.8	9.0	11.2	9.4	10.7	12.5
Sep-10	5.3	4.5	5.3	6.7	11.8	6.2	8.5
Oct-10	8.9	9.2	8.7	9.2	10.3	10.7	10.6
Nov-10	8.3	7.3	8.6	9.8	9.1	9.4	11.1
Dec-10	5.7	6.5	5.9	7.3	5.2	4.0	8.1
Jan-11	6.7	6.2	6.7	8.0	7.0	7.3	7.6
Feb-11	5.2	4.6	6.3	5.8	4.9	4.6	6.0
Mar-11	8.9	8.6	8.8	9.7	10.3	9.8	8.3
Apr-11	6.6	6.6	6.6	6.5	8.8	7.7	7.2
<b>May-11</b>	<b>6.3</b>	<b>5.6</b>	<b>6.4</b>	<b>8.5</b>	<b>5.7</b>	<b>7.1</b>	<b>4.8</b>
<b>Variation between May-11 and Apr-11 (%)</b>							
	-0.2	-1.1	-0.3	2.0	-3.1	-0.6	-2.4

\* Average of the 2<sup>nd</sup> and 3<sup>rd</sup> positions

Table 2: Price differentials

	Colombian Milds	Colombian Milds	Colombian Milds	Colombian Milds	Other Milds	Other Milds	Brazilian Naturals	New York*
	Other Milds	Brazilian Naturals	Robustas	New York*	Brazilian Naturals	Robustas	Robustas	London*
Jan-10	48.61	75.84	137.43	64.75	27.23	88.82	61.59	80.10
Feb-10	46.85	80.14	136.83	70.36	33.29	89.98	56.69	73.98
Mar-10	41.21	79.50	138.46	70.74	38.29	97.25	58.96	76.33
Apr-10	30.26	73.79	127.98	64.38	43.53	97.72	54.19	72.91
May-10	27.05	73.01	129.72	64.52	45.96	102.67	56.71	73.35
Jun-10	33.59	81.29	147.57	72.13	47.70	113.98	66.28	82.64
Jul-10	32.31	78.65	150.25	70.29	46.34	117.94	71.60	87.06
Aug-10	32.39	80.77	161.30	68.88	48.38	128.91	80.53	96.68
Sep-10	25.06	72.62	166.49	59.97	47.56	141.43	93.87	111.93
Oct-10	12.38	54.64	144.75	39.59	42.26	132.37	90.11	110.35
Nov-10	10.54	53.40	151.98	37.10	42.86	141.44	98.58	120.52
Dec-10	13.80	57.72	167.88	40.46	43.92	154.08	110.16	132.81
Jan-11	16.11	60.11	178.79	41.83	44.00	162.68	118.68	142.03
Feb-11	8.55	49.44	187.09	35.03	40.89	178.54	137.65	156.88
Mar-11	8.61	39.70	182.55	26.58	31.08	173.94	142.85	162.74
Apr-11	12.83	39.55	195.58	27.37	26.72	182.75	156.03	174.24
<b>May-11</b>	<b>11.08</b>	<b>33.51</b>	<b>180.18</b>	<b>24.45</b>	<b>22.43</b>	<b>169.11</b>	<b>146.67</b>	<b>160.96</b>
<b>% change between May-11 and Apr-11</b>	<b>-13.7</b>	<b>-15.3</b>	<b>-7.9</b>	<b>-10.7</b>	<b>-16.0</b>	<b>-7.5</b>	<b>-6.0</b>	<b>-7.6</b>

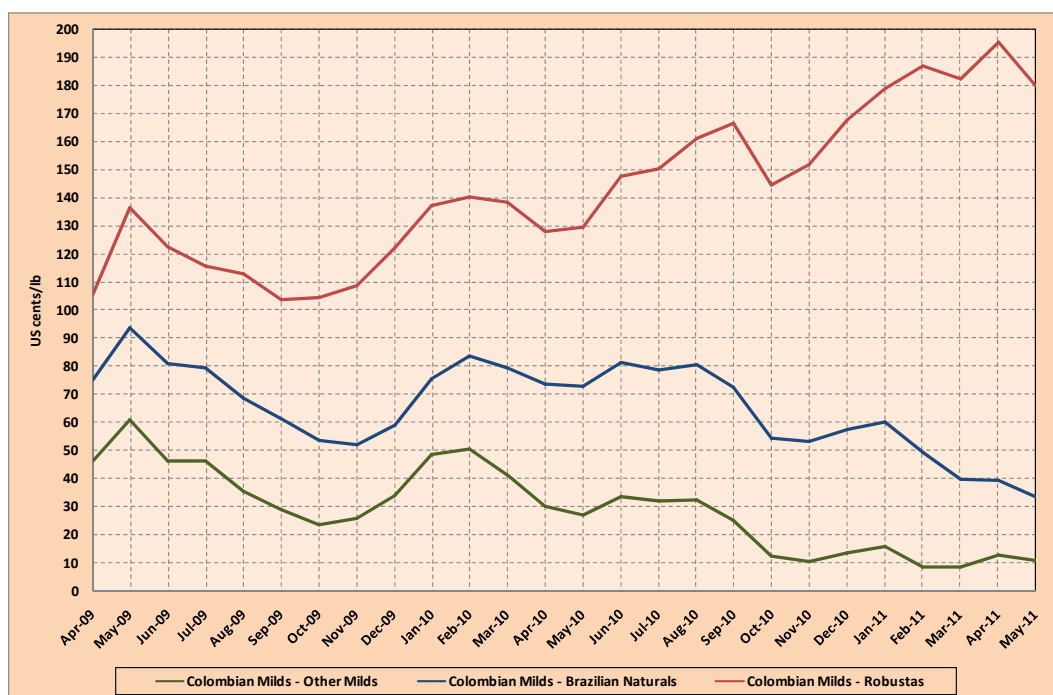
\* Average of the 2<sup>nd</sup> and 3<sup>rd</sup> positionsGraph 3: Differential between prices of Colombian Milds and the other three coffee groups  
April 2009 to May 2011

Table 3: Production in selected exporting countries

Crop year commencing	2007	2008	2009	2010	% change 2009-2010
<b>TOTAL</b>	<b>120 017</b>	<b>128 391</b>	<b>123 081</b>	<b>133 065</b>	<b>8.1</b>
<b>Africa</b>	<b>15 960</b>	<b>15 937</b>	<b>15 820</b>	<b>17 774</b>	<b>12.3</b>
Cameroon	795	750	736	750	1.9
Côte d'Ivoire	2 317	2 397	1 795	2 200	22.6
Ethiopia	5 967	4 949	6 931	7 450	7.5
Kenya	652	541	630	850	35.0
Tanzania	810	1 186	709	917	29.4
Uganda	3 250	3 197	2 797	3 100	10.8
Others	2 169	2 917	2 223	2 507	12.7
<i>Arabicas</i>	<i>8 404</i>	<i>7 887</i>	<i>9 144</i>	<i>10 361</i>	<i>13.3</i>
<i>Robustas</i>	<i>7 555</i>	<i>8 050</i>	<i>6 676</i>	<i>7 412</i>	<i>11.0</i>
<b>Asia &amp; Oceania</b>	<b>31 234</b>	<b>34 723</b>	<b>36 875</b>	<b>34 768</b>	<b>-5.7</b>
India	4 319	3 950	4 823	4 733	-1.9
Indonesia	7 777	9 612	11 380	8 500	-25.3
Papua New Guinea	968	1 028	1 038	1 100	6.0
Thailand	653	675	794	752	-5.3
Vietnam	16 467	18 500	18 200	18 500	1.6
Others	1 051	957	640	1 183	85.0
<i>Arabicas</i>	<i>4 240</i>	<i>4 326</i>	<i>4 942</i>	<i>4 582</i>	<i>-7.3</i>
<i>Robustas</i>	<i>26 995</i>	<i>30 396</i>	<i>31 933</i>	<i>30 187</i>	<i>-5.5</i>
<b>Mexico &amp; Central America</b>	<b>18 394</b>	<b>17 423</b>	<b>16 886</b>	<b>17 739</b>	<b>5.1</b>
Costa Rica	1 791	1 320	1 450	1 490	2.8
El Salvador	1 505	1 450	1 065	1 365	28.2
Guatemala	4 100	3 785	3 835	4 000	4.3
Honduras	3 842	3 450	3 575	3 830	7.1
Mexico	4 150	4 651	4 200	4 400	4.8
Nicaragua	1 903	1 442	1 831	1 536	-16.1
Others	1 103	1 325	931	1 118	20.1
<i>Arabicas</i>	<i>18 257</i>	<i>17 280</i>	<i>16 752</i>	<i>17 601</i>	<i>5.1</i>
<i>Robustas</i>	<i>136</i>	<i>143</i>	<i>134</i>	<i>138</i>	<i>2.7</i>
<b>South America</b>	<b>54 429</b>	<b>60 309</b>	<b>53 499</b>	<b>62 784</b>	<b>17.4</b>
Brazil	36 070	45 992	39 470	48 095	21.9
Colombia	12 504	8 664	8 098	9 200	13.6
Ecuador	1 110	691	813	900	10.7
Peru	3 063	3 872	3 286	3 718	13.1
Others	1 682	1 089	1 832	871	-52.5
<i>Arabicas</i>	<i>43 173</i>	<i>49 391</i>	<i>42 443</i>	<i>50 799</i>	<i>19.7</i>
<i>Robustas</i>	<i>11 256</i>	<i>10 917</i>	<i>11 056</i>	<i>11 985</i>	<i>8.4</i>
<b>TOTAL</b>	<b>120 017</b>	<b>128 391</b>	<b>123 073</b>	<b>133 065</b>	<b>8.1</b>
Colombian Milds	13 674	9 964	9 181	10 637	15.9
Other Milds	27 968	27 162	27 083	27 772	2.5
Brazilian Naturals	32 433	41 758	37 016	44 934	21.4
Robustas	45 942	49 507	49 792	49 722	-0.1
<b>Arabicas</b>	<b>74 075</b>	<b>78 885</b>	<b>73 280</b>	<b>83 343</b>	<b>13.7</b>
<b>Robustas</b>	<b>45 942</b>	<b>49 507</b>	<b>49 792</b>	<b>49 722</b>	<b>-0.1</b>
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	
Colombian Milds	11.4	7.8	7.5	8.0	
Other Milds	23.3	21.2	22.0	20.9	
Brazilian Naturals	27.0	32.5	30.1	33.8	
Robustas	38.3	38.6	40.5	37.4	
<b>Arabicas</b>	<b>61.7</b>	<b>61.4</b>	<b>59.5</b>	<b>62.6</b>	
<b>Robustas</b>	<b>38.3</b>	<b>38.6</b>	<b>40.5</b>	<b>37.4</b>	

In thousand bags

## Market fundamentals

**Total production** for crop year 2010/11 is estimated at 133 million bags, representing an increase of 8.1% in relation to the preceding crop year (Table 3). With the exception of the Asia/Oceania region, all regions recorded increased production. In Africa, the main producing countries increased their production of both Arabica and Robusta. In Mexico and Central America, production increased in all major countries except Nicaragua. In South America, where Brazilian production for crop year 2010/11 reflected the high year in the biennial Arabica production cycle, total production was 62.8 million bags, accounting for 47.2% of world production. Colombian production increased slightly after two successive years of low production levels. Production fell in Asia/Oceania, which accounts for around 26.1% of world production, mainly on account of a sharp fall in Indonesian production.

Production prospects for crop year 2011/12 are somewhat mixed since lower production is anticipated in Brazil, while production in other exporting countries may increase. In the case of Brazil, where crop year 2011/12 is already under way, the second estimates published by CONAB, the government agency responsible for agricultural estimates in Brazil, indicate a production level of 43.54 million bags, comprising 32.18 million bags of Arabicas and 11.36 million bags of Robustas. Although crop year 2011/12 is an off year in the biennial Arabica production cycle, the fall in total Brazilian production was only around 10%, reflecting a fall of 12% in the case of Arabicas and an increase of 0.8% for Robustas.

In the case of other producing countries, it is likely that there will be further falls in production in Indonesia and stagnation in the production of Vietnam. Current price levels will encourage improvements in the upkeep of coffee farms in many other countries despite increased production costs. On the basis of the information currently available, the preliminary estimate of total production for crop year 2011/12 is around 130 million bags.

**Table 4: Total exports of all forms of coffee (October-April 2009/10 and 2010/11)**

	2009/10	2010/11	% change
<b>TOTAL</b>	<b>53 686</b>	<b>62 663</b>	<b>16.7</b>
Colombian Milds	4 895	6 290	28.5
Other Milds	11 969	14 488	21.0
Brazilian Naturals	18 104	20 461	13.0
Robustas	18 719	21 423	14.4
Arabicas	34 967	41 240	17.9
Robustas	18 719	21 423	14.4
Angola	1	4	218.2
Benin	0	0	
Bolivia	52	38	-27.2
Brazil	17 678	21 026	18.9
Burundi	70	240	243.0
Cameroon	429	361	-15.7
Central African Republic	18	7	-60.4
Colombia	4 234	5 567	31.5
Congo, Dem. Rep. of	77	72	-6.7
Congo, Rep. of	0	0	
Costa Rica	728	672	-7.6
Côte d'Ivoire	1 061	507	-52.2
Cuba	4	6	74.5
Dominican Republic	24	44	86.1
Ecuador	611	723	18.4
El Salvador	728	1 305	79.4
Ethiopia	972	1 734	78.3
Gabon	1	0	
Ghana	16	7	-55.1
Guatemala	1 896	1 889	-0.4
Guinea	344	266	-22.6
Haiti	6	2	-71.4
Honduras	1 998	2 633	31.8
India	2 143	3 564	66.3
Indonesia	3 873	3 065	-20.9
Jamaica	8	6	-26.8
Kenya	271	332	22.4
Liberia	2	0	
Madagascar	34	35	4.0
Malawi	12	0	
Mexico	1 610	1 372	-14.7
Nicaragua	950	1 009	6.3
Nigeria	1	0	
Panama	29	30	2.2
Papua New Guinea	539	379	-29.7
Paraguay	0	0	
Peru	1 354	1 730	27.8
Philippines	3	9	169.8
Rwanda	158	295	87.0
Sierra Leone	73	28	-62.2
Tanzania	491	636	29.6
Thailand	114	299	161.6
Timor-Leste	33	25	-26.8
Togo	114	84	-25.9
Uganda	1 603	1 502	-6.3
Venezuela	14	4	-75.4
Vietnam	9 140	10 975	20.1
Yemen	6	6	5.8
Zambia	22	24	9.3
Zimbabwe	7	7	-2.2
Other exporting countries 1/	137	143	4.5

In thousand bags

1/ Equatorial Guinea, Guyana, Lao (PDR), Nepal, Sri Lanka and Trinidad and Tobago

**Exports** in April 2011 totalled 9.7 million bags compared to 7.8 million bags in April 2010. The total volume exported in the first seven months of coffee year 2010/11 (October 2010 – April 2011) was 62.7 million bags compared to 53.7 million bags for the same period in 2009/10, an increase of 16.7% (Table 4). All four groups of coffee recorded increased exports, as many exporting countries continued to maintain high levels of exports in order to take advantage of the firmness in prices.

The coffee industry is also fairly buoyant in importing countries. The following sections provide an analysis of re-exports and retail prices in selected importing countries during the last ten years.

### Re-exports by importing countries

Re-exports by importing countries totalled 39.1 million bags in calendar year 2010 compared to 36.2 million bags in 2009, an increase of 8.2% (Table 5 and Annex I). The Netherlands was the only importing country to record a fall in its re-exports (-27.7%). During the last ten years the following countries recorded the most significant average annual re-exports: Germany (8.6 million bags), Belgium (3.5 million), United States (2.6 million), Italy (1.8 million), Singapore (1.5 million), Spain (1.4 million), Netherlands (1.2 million) and France (1.1 million).

The average annual growth rate for re-exports of coffee by all importing countries was 6.1% for the period from 2001 to 2010. The highest growth rates were recorded in Switzerland (+14.7%), Poland (+12.3%), Belgium (+9%) and Germany (+8.9%). France, Canada and Singapore had negative average growth rates during this period. The annual average value of total re-exports over the last ten years was US\$6.4 billion, with an average total volume of 30.4 million bags (Table 5 and Annex II). The value of re-exports increased consistently during this period with average annual growth rates well above those for the volume of re-exports. For importing countries as a whole the average growth rate was 6.1% for the volume of re-exports compared to 15.1% for the value.

**Table 5: Volume and value of re-exports in selected importing countries (2001 to 2010)**

	Volume			Value		
	10-year average	% change 2009-2010	Annual growth rate (%)	10-year average	% change 2009-2010	Annual growth rate (%)
<b>TOTAL</b>	<b>30 436</b>	<b>8.2</b>	<b>6.1</b>	<b>6 426</b>	<b>13.0</b>	<b>15.1</b>
<b>European Union</b>	<b>22 115</b>	<b>6.3</b>	<b>6.9</b>	<b>4 747</b>	<b>9.0</b>	<b>14.7</b>
Austria	692	11.8	0.6	136	12.9	8.8
Belgium	3 450	1.4	9.0	632	10.5	17.6
France	1 083	5.0	-1.9	291	10.9	13.1
Germany	8 622	6.7	8.9	1 622	11.4	16.3
Italy	1 843	7.6	7.4	645	4.4	14.3
Netherlands	1 213	-27.7	0.4	300	-28.9	6.7
Poland	702	22.1	12.3	145	11.4	22.6
Spain	1 433	24.8	4.3	257	17.9	12.4
United Kingdom	896	33.8	5.0	217	33.9	13.0
Other EU	2 183	6.4	6.2	503	13.9	13.7
Switzerland	705	23.2	14.7	508	29.6	36.7
USA	2 641	13.9	5.0	534	18.9	10.9
<b>Other Importing Countries</b>	<b>4 975</b>	<b>12.6</b>	<b>2.1</b>	<b>637</b>	<b>19.5</b>	<b>9.7</b>
Canada	753	25.0	-0.9	185	47.8	9.5
Singapore	1 510	12.0	-10.9	120	16.0	0.3
Others 1/	2 711	10.6	8.0	333	7.9	12.9

Volume in thousand bags – value in million US dollars

1/ Includes Australia, China, Japan, Norway, Republic of Korea, Russian Federation, Tunisia and Turkey

The ratio of re-exports to imports by all importing countries was 25.5% during this ten-year period (Table 6). The following countries show a significant ratio between re-exports and imports: Belgium (74.8%), Germany (48.4%), Austria (44.7%), Switzerland (43%), Netherlands (41.8%) and Spain (31.9%). Singapore is a special case since it exports more than it imports.

**Table 6: Ratio of re-exports to imports (2001 to 2010)**

	Re-exports volume (10-year average)	Imports volume (10-year average)	Ratio Re-exports/imports (%)
<b>TOTAL</b>	<b>30 436</b>	<b>119 398</b>	<b>25.5</b>
<b>European Union</b>	<b>22 115</b>	<b>62 187</b>	<b>35.6</b>
Austria	692	1 548	44.7
Belgium	3 450	4 610	74.8
France	1 083	6 443	16.8
Germany	8 622	17 807	48.4
Italy	1 843	7 436	24.8
Netherlands	1 213	2 899	41.8
Poland	702	2 737	25.6
Spain	1 433	4 487	31.9
United Kingdom	896	3 601	24.9
Other EU	2 183	10 618	20.6
Switzerland	705	1 639	43.0
USA	2 641	23 220	11.4
<b>Other Importing Countries</b>	<b>4 975</b>	<b>32 352</b>	<b>15.4</b>
Canada	753	3 646	20.7
Singapore	1 510	969	155.9
Others 1/	2 711	27 738	9.8

In thousand bags

1/ Includes Australia, China, Japan, Norway, Republic of Korea, Russian Federation, Tunisia and Turkey

## Retail prices in selected importing countries

Average retail prices of roasted coffee in selected countries are shown in Annex III. In national currencies, average retail prices in 2010 fell in only four countries, namely Bulgaria (-0.8%), Portugal (-1.7%), Slovenia (-5.2%) and Spain (-1.2%). In all the other countries they increased. When expressed in US dollars retail prices fell in many countries between 2009 and 2010. The weakness of the US dollar against a number of national currencies during the last two years could account for this trend. During the period from 2001 to 2010, retail prices in national currencies show positive average growth rates in almost all countries except Japan, Portugal and Switzerland, which recorded negative rates (Table 7).

**Table 7: Average retail prices of roasted coffee in selected importing countries (2001 to 2010)**

	<u>US cents/lb</u>			<u>National currency</u>		
	10-year average	% change 2009-2010	Annual growth rate (%)	10-year average	% change 2009-2010	Annual growth rate (%)
<b>European Union</b>						
Austria	428.48	-3.8	9.6	3.80	0.9	4.9
Belgium	427.51	-1.5	6.3	7.62	3.3	1.7
Bulgaria	317.56	-5.6	6.7	1.08	-0.8	2.3
France	296.80	-4.4	6.9	1.32	0.4	2.3
Germany 1/	394.74	-2.0	6.5	7.03	3.7	2.1
Italy	627.01	-4.4	6.0	11.20	0.4	1.5
Latvia	446.99	0.0	7.2	5.33	4.9	5.1
Luxembourg	606.16	-2.6	6.4	2.70	2.3	1.8
Netherlands	383.20	-2.7	6.7	1.70	2.2	2.1
Poland	294.65	4.2	4.0	5.20	1.3	0.5
Portugal	478.29	-6.3	3.0	8.64	-1.7	-1.4
Slovakia	342.93	-4.6	8.9	0.72	0.1	0.1
Slovenia	399.05	-9.7	3.9	7.04	-5.2	0.6
Spain	342.40	-5.8	4.9	1.53	-1.2	0.4
Sweden	320.92	12.3	5.2	27.21	6.1	1.0
United Kingdom	684.51	1.1	3.1	2.01	2.3	2.3
Japan 1/	789.47	5.6	-3.2	193.33	1.0	-6.4
Norway	389.17	11.4	5.1	56.47	7.7	0.6
Switzerland	530.23	24.3	5.5	14.99	21.1	0.0
USA	325.46	6.5	2.6	3.25	6.5	2.6

1/ 2010 average is for January-September only

*In conclusion, it should be noted that world consumption continues to grow steadily despite the firmness in prices. World consumption and the relatively high level of prices continue to encourage exports. This is also evident in the behaviour of the coffee industry in many importing countries, with an increase in re-export activities during the last ten years, as world demand does not appear to be adversely affected by current retail price levels. The industry indicates a certain optimism in relation to the capacity of consumption.*



**Volume of re-exports in selected importing countries  
for calendar years 2001 to 2010**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	% change 2009-2010	10 year averages	Annual growth rate (%)
<b>TOTAL</b>	<b>23 013</b>	<b>24 500</b>	<b>26 448</b>	<b>27 002</b>	<b>28 862</b>	<b>30 574</b>	<b>32 967</b>	<b>35 705</b>	<b>36 158</b>	<b>39 128</b>	<b>8.2</b>	<b>30 436</b>	<b>6.1</b>
<b>European Union</b>	<b>16 025</b>	<b>16 794</b>	<b>17 804</b>	<b>18 312</b>	<b>20 767</b>	<b>22 452</b>	<b>24 733</b>	<b>27 728</b>	<b>27 409</b>	<b>29 128</b>	<b>6.3</b>	<b>22 115</b>	<b>6.9</b>
Austria	440	528	620	543	806	991	1 120	992	415	463	11.8	692	0.6
Belgium	2 324	2 308	2 238	2 572	2 905	3 067	2 911	6 142	4 981	5 053	1.4	3 450	9.0
France	1 267	1 264	1 328	1 040	1 028	957	901	964	1 014	1 065	5.0	1 083	-1.9
Germany	5 344	6 288	6 518	7 011	8 356	9 177	10 697	10 471	10 819	11 542	6.7	8 622	8.9
Italy	1 290	1 341	1 410	1 559	1 708	1 938	2 188	2 277	2 272	2 446	7.6	1 843	7.4
Netherlands	1 117	1 186	1 433	1 181	1 061	1 164	1 239	981	1 604	1 160	-27.7	1 213	0.4
Poland	497	442	422	406	524	661	709	779	1 161	1 417	22.1	702	12.3
Spain	1 237	1 166	1 365	1 437	1 453	1 461	1 520	1 441	1 445	1 803	24.8	1 433	4.3
United Kingdom	771	778	759	838	885	949	989	900	892	1 194	33.8	896	5.0
Other EU	1 739	1 493	1 709	1 724	2 041	2 087	2 460	2 780	2 806	2 985	6.6	2 183	6.2
Switzerland	381	442	423	512	567	621	842	883	1 066	1 313	23.2	705	14.7
USA	2 056	2 192	2 798	2 626	2 452	2 721	2 707	2 861	2 802	3 190	13.9	2 641	5.0
<b>Other Importing Countries</b>	<b>4 550</b>	<b>5 072</b>	<b>5 423</b>	<b>5 552</b>	<b>5 075</b>	<b>4 780</b>	<b>4 684</b>	<b>4 234</b>	<b>4 881</b>	<b>5 497</b>	<b>12.6</b>	<b>4 975</b>	<b>2.1</b>
Canada	842	897	839	762	794	743	657	595	623	779	25.0	753	-0.9
Singapore	1 640	1 896	2 060	1 899	2 331	1 888	1 574	713	519	582	12.0	1 510	-10.9
Others 1/	2 068	2 279	2 524	2 891	1 950	2 148	2 453	2 925	3 738	4 136	10.6	2 711	8.0

In thousand bags

1 /Includes Australia, China, Japan, Norway, Republic of Korea, Russian Federation, Tunisia and Turkey

**Value of re-exports in selected importing countries  
for calendar years 2001 to 2010**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	% change 2009-2010	10 year averages	Annual growth rate (%)
<b>TOTAL</b>	<b>3 070</b>	<b>3 166</b>	<b>3 850</b>	<b>4 356</b>	<b>5 304</b>	<b>6 227</b>	<b>7 980</b>	<b>9 743</b>	<b>9 654</b>	<b>10 909</b>	<b>13.0</b>	<b>6 426</b>	<b>15.1</b>
<b>European Union</b>	<b>2 223</b>	<b>2 273</b>	<b>2 845</b>	<b>3 248</b>	<b>4 082</b>	<b>4 770</b>	<b>6 038</b>	<b>7 349</b>	<b>7 005</b>	<b>7 635</b>	<b>9.0</b>	<b>4 747</b>	<b>14.7</b>
Austria	57	60	76	118	121	188	255	260	108	121	12.9	136	8.8
Belgium	262	243	304	390	511	602	648	1 220	1 018	1 125	10.5	632	17.6
France	169	168	213	204	237	251	290	400	462	513	10.9	291	13.1
Germany	688	728	881	1 021	1 374	1 682	2 245	2 530	2 396	2 669	11.4	1 622	16.3
Italy	289	329	406	504	566	672	833	974	919	959	4.4	645	14.3
Netherlands	190	208	294	269	286	288	352	294	481	342	-28.9	300	6.7
Poland	53	47	54	56	85	125	175	223	299	333	11.4	145	22.6
Spain	137	125	172	191	225	267	340	386	332	392	17.9	257	12.4
United Kingdom	120	122	130	173	191	214	279	309	270	362	33.9	217	13.0
Other EU	258	244	314	323	488	483	623	755	719	819	13.9	503	13.7
Switzerland	87	106	129	187	221	273	627	880	1 119	1 450	29.6	508	36.7
USA	328	327	408	400	446	568	622	714	699	831	18.9	534	10.9
<b>Other Importing Countries</b>	<b>433</b>	<b>461</b>	<b>468</b>	<b>522</b>	<b>555</b>	<b>615</b>	<b>693</b>	<b>798</b>	<b>831</b>	<b>993</b>	<b>19.5</b>	<b>637</b>	<b>9.7</b>
Canada	147	147	140	145	169	181	174	189	224	330	47.8	185	9.5
Singapore	98	110	123	136	154	144	140	104	87	101	16.0	120	0.3
Others 1/	188	204	205	242	232	291	379	504	520	562	7.9	333	12.9

In million US dollars

1/ Includes Australia, China, Japan, Norway, Republic of Korea, Russian Federation, Tunisia and Turkey

**Average retail prices for calendar years 2001 to 2010  
(US cents/lb)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	% change 2009-2010
<b>European Union</b>											
Austria	293.23	285.71	317.99	333.13	376.68	412.97	426.95	474.37	695.06	668.68	-3.8
Belgium	299.74	305.14	359.54	387.26	410.02	431.81	491.16	546.10	526.22	518.07	-1.5
Bulgaria		215.10	267.70	293.29	292.04	290.42	347.70	405.40	383.93	362.48	-5.6
Cyprus	358.20	405.03	491.72	523.35	528.38	534.18	575.55	617.55	584.43	556.78	-4.7
Czech Republic	290.81	298.85	310.44	346.35	379.11	395.04	438.63	575.60	515.73	501.14	-2.8
Denmark	318.79	309.24	356.94	395.72	427.98	442.84	481.73	539.93	528.72	543.71	2.8
Finland	198.02	184.04	213.12	233.76	283.82	294.02	325.34	372.19	351.40	368.71	4.9
France	199.30	207.23	249.83	272.10	274.80	296.95	341.27	385.96	378.57	361.99	-4.4
Germany 1/	263.39	272.72	317.97	332.61	406.40	432.54	468.54	512.95	474.90	465.36	-2.0
Italy	433.06	457.13	546.74	601.17	612.79	629.26	701.66	786.66	767.62	734.05	-4.4
Latvia	327.59	321.62	335.37	371.73	392.57	428.60	482.85	589.44	610.15	610.00	0.0
Luxembourg	407.08	428.52	528.26	578.97	604.11	643.87	678.49	752.30	729.33	710.64	-2.6
Netherlands	255.27	260.35	320.02	347.31	375.19	396.42	445.17	504.72	470.07	457.46	-2.7
Poland	256.70	211.22	212.21	225.79	256.34	276.47	349.23	445.24	349.31	363.98	4.2
Portugal	383.76	385.33	455.64	484.94	481.74	473.66	511.80	572.26	533.76	499.97	-6.3
Slovakia	225.63	219.89	247.05	269.97	278.57	305.12	388.49	501.95	508.13	484.52	-4.6
Slovenia	304.70	310.50	373.94	372.59	372.44	397.79	452.79	498.32	476.90	430.55	-9.7
Spain	254.14	258.12	300.08	323.41	322.29	342.45	385.16	430.67	416.02	391.70	-5.8
Sweden	253.54	255.03	293.55	308.34	299.17	315.86	352.80	376.25	355.40	399.23	12.3
United Kingdom	556.61	544.39	611.36	677.45	694.38	710.53	804.28	784.90	726.49	734.76	1.1
Japan 1/	860.16	812.52	818.55	875.00	822.49	816.15	809.17	832.30	607.23	641.09	5.6
Norway	285.57	309.10	348.00	383.69	410.71	389.09	446.62	469.16	402.02	447.78	11.4
Switzerland	408.59	446.13	512.46	568.55	586.37				530.22	659.26	24.3
USA	309.26	292.38	291.63	284.94	326.25	320.32	346.89		366.90	390.57	6.5

1/ Average for January-September 2010