



International Coffee Council

110th Session

4 – 8 March 2013

London, United Kingdom

Resolution number 450

APPROVED AT THE THIRD PLENARY MEETING,
8 MARCH 2013

RESTORATION OF VOTING RIGHTS OF SIERRA LEONE

WHEREAS:

Paragraph (2) of Article 21 of the International Coffee Agreement 2007 provides that, If any Member fails to pay its full contribution to the Administrative Budget within six months of the date on which the contribution is due, its voting rights and its right to participate in meetings of specialized committees shall be suspended until its contribution has been paid in full. However, unless the Council so decides, such Member shall not be deprived of any of its other rights nor relieved of any of its obligations under this Agreement;

As at 7 March 2013 Sierra Leone had outstanding contributions amounting to £25,469 for 2012/13 and previous years;

Sierra Leone has paid an amount of £8,650 on 19 November 2012 and has submitted a proposal for the payment of its arrears as shown in document FA-61/13 (attached); and

In recognition of the commitment by Sierra Leone to pay the arrears in accordance with the instalment scheme shown in document FA-61/13, it is deemed appropriate to restore its voting rights,

THE INTERNATIONAL COFFEE COUNCIL

RESOLVES:

1. To permit Sierra Leone to pay its outstanding contributions to the Administrative Budget for 2012/13 and previous years in 8 instalments of £3,161 each, payable every two months from May 2013.
2. To restore with immediate effect the voting rights of Sierra Leone for as long as the above payment plan is maintained and future contributions are paid in accordance with the provisions of Article 21 of the 2007 Agreement.
3. That this Resolution shall not constitute a precedent in respect of the waiver of obligations relating to contributions under the provisions of Article 21 of the 2007 Agreement.
4. To request the Executive Director to inform the Finance and Administration Committee of Sierra Leone's compliance with its obligations under paragraph 1 of this Resolution.



INTERNATIONAL COFFEE ORGANIZATION
ORGANIZACIÓN INTERNACIONAL DEL CAFÉ
ORGANIZAÇÃO INTERNACIONAL DO CAFÉ
ORGANISATION INTERNATIONALE DU CAFÉ

FA 61/13

1 March 2013
Original: English

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Finance and Administration Committee
11th Meeting
4 March 2013
London, United Kingdom

Sierra Leone
**Payment of arrears in contributions
to the Administrative Budget**

RESTRICTED

Background

1. As indicated in the document concerning the situation of outstanding contributions affecting voting rights (document ICC-110-1), Sierra Leone has outstanding arrears of £25,469 as at 1 March 2013.
2. An amount of £8,650 was received from Sierra Leone on 19 November 2012 which, at the request of Sierra Leone, was applied towards the current year's contribution due of £8,826.
3. The Commodity Market Monitoring Unit of Sierra Leone has submitted letters dated 31 October 2012 and 10 January 2013 requesting the ICO to consider ways of repaying its arrears (see attached Annex).

Action

The Committee is requested to consider whether this proposal is acceptable as a means of settling the arrears of Sierra Leone, and to make a recommendation to the Council in connection with the votes of Sierra Leone in view of efforts being made to repay its outstanding contributions

26 FEB 2013



CMMU COMMODITY MARKET MONITORING UNIT

10 Lightfoot Boston Street, Freetown

Tel: 224665/224726, Email: commoditymarketmonitoring@yahoo.com

ICO/1/1/13

10th January 2013

Mr. David Moorhouse
Head of Finance and Administration
International Coffee Organization
22 Berness Street
London W1T 3DD
United Kingdom

Dear Mr. Moorhouse,

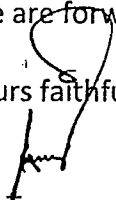
We write with reference to your letters of the 22nd November 2012 in which you stated that the £8,650.00 (Eight Thousand, Six Hundred and Fifty Pounds) paid should go towards payment of outstanding and not the current subscription.

If you refer to our letters of 11th September and 31st October 2012 in response to the Operations Manager's letter of 22nd August 2012, we did make an undertaking to pay the current contribution 2012/13 and the outstanding by installment and a schedule of payment was indicated in the letter.

Although the Council has not approved this proposal, we would like to plea that you accept this payment as the current amount due for 2012/13.

We are forwarding this letters for ease of reference.

Yours faithfully,


I.K. Turay
Executive Secretary
Commodity Market Monitoring Unit



CMMP COMMODITY MARKET MONITORING UNIT

10 Lightfoot Boston Street, Freetown

Tel: 224665/224726, Email: commoditymarketmonitoring@yahoo.com

ICO/9/12

31st October 2012

Mr. José Settè
Head of Operations
International Coffee Organizations
22 Berners Street
London W1T 3DD
United Kingdom

Dear Mr. Settè,

I am writing in response to your letter of the 22nd October 2012 reminding us of the outstanding payment of our contribution £25,293.95 and the current amount of £8,682.00

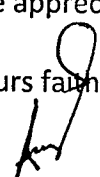
As mentioned in our letter of 11th September, we will honour the commitment to pay the current amount of £8,682.00 by 15th November 2012.

Regarding the outstanding of £25,293.95, we would like to revised the proposed payment plan as follows:

					£25,293.95
15 th December	2012	-	3,161.74	-	22,122.21
15 th February	2013	-	3,161.74	-	18,970.21
15 th May	2013	-	3,161.79	-	15,809.21
15 th September	2013	-	3,161.79	-	12,647.05
15 th November	2013	-	3,161.79	-	9,486.12
15 th January	2014	-	3,161.74	-	6,324.38
15 th March	2014	-	3,161.74	-	3,161.64
15 th May	2014	-	3,162.64	-	----

We appreciate your usual understanding.

Yours faithfully,


I.K. Turay
Executive Secretary

Cc: The Permanent Secretary - MTI
The Chief Director & Professional Head – MTI