



PRESS RELEASE

CABEI and ICO work together to mitigate climatic disasters and covid-19 pandemic in Honduras and Nicaragua and build a resilient coffee value chain

Background

1. Honduras and Nicaragua faced two dramatic natural disasters in 2020 with hurricanes hitting their land and affecting their coffee producing areas. The ICO immediately responded by mobilizing the interest and support of development and financial partners both from the public and private sector.
2. Today, the Executive President of the CABEI Dante Mossi, Ambassador Iván Romero-Martínez (Honduras), Ambassador Guisell Socorro Morales Echaverry (Nicaragua), and ICO Executive Director José Sette signed a joint Communiqué to officially start “Building a resilient coffee value chain to mitigate climatic disasters and covid-19 pandemic in Honduras and Nicaragua”.
3. The signed Joint Communiqué is attached to this press release.

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NOTES TO EDITORS

The International Coffee Organization (ICO)

The International Coffee Organization (ICO) is a multilateral organization supporting exporting and importing countries to improve the sustainability of the coffee sector. It provides a high-level forum for all public and private stakeholders in the sector; official statistics on coffee production, trade and consumption; and support for the development and funding of technical cooperation projects and public-private partnerships.

The Central American Bank for Economic Integration (CABEI)

CABEI was created in 1960 as the financial arm of the integration and development of the region. Its resources are continuously invested in projects with an impact on development to reduce poverty and inequalities, strengthen regional integration and the competitive insertion of partners in the world economy, paying special attention to environmental sustainability. CABEI is headquartered in Tegucigalpa with offices throughout Central America.

More information

press@ico.org and/or follow our social media: [Facebook](#), [Instagram](#), [Linkedin](#), and [Twitter](#).



CABEI and ICO work together to mitigate climatic disasters and covid-19 pandemic in Honduras and Nicaragua and build a resilient coffee value chain

Joint Communiqué

The unprecedented social and economic impact of the covid-19 pandemic on people living condition, world economies and supply chains is devastating. In addition, Honduras and Nicaragua faced two dramatic natural disasters in 2020 with hurricanes hitting their land and affecting their coffee producing areas, furthering the economic and humanitarian crisis.

To express solidarity with the two of its Members, the ICO immediately responded by mobilising the interest and support of development and financial partners both from the public and private sector including ICO Members, other international organizations and donors, the private sector, regional organizations and financial institutions such as the Central American Bank for Economic Integration (CABEI) and the Inter-American Development Bank (IADB).

The ICO appeal to its partners to help rebuild resilience and promote recovery in the Central American region in the aftermath of the hurricanes generated several actions in the field. More specifically, the ICO engaged with the CABEI that decided to fund a full appraisal of the impact of climate-related shocks in these countries and help designing a programme to address the challenges and build on existing opportunities to create a resilient and inclusive coffee sector.

Today, the Executive President of the CABEI Dante Mossi, Ambassador Iván Romero-Martínez (Honduras), Ambassador Guisell Socorro Morales Echaverry (Nicaragua), and ICO Executive Director José Sette sign a joint Communiqué to officially start “Building a resilient coffee value chain to mitigate climatic disasters and covid-19 pandemic in Honduras and Nicaragua”. As a collaboration and partnership between the CABEI and the ICO, the assessment study will be the basis to develop, finance and implement a concrete programme for helping the two countries to build a sustainable and inclusive recovery of coffee production.

London, 17 February 2022

Signed by:

Dante Mossi
Executive President
Central American Bank for Economic Integration

José Sette
Executive Director
International Coffee Organization

Iván Romero Martínez
Ambassador of Honduras to
the United Kingdom

Guisell Socorro Morales Echaverry
Ambassador of Nicaragua to
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