

WP Council 318/21 Rev. 1

25 January 2022 Original: English



International Coffee Council/ Finance and Administration Committee 131st Session (Special) 9 and 10 February 2022 London, United Kingdom **Draft Resolution**

RESTORATION OF VOTING RIGHTS OF VIET NAM

WHEREAS:

Paragraph (2) of Article 21 of the International Coffee Agreement 2007 provides that, "If any Member fails to pay its full contribution to the Administrative Budget within six months of the date on which the contribution is due, its voting rights and its right to participate in meetings of specialized committees shall be suspended until its contribution has been paid in full. However, unless the Council so decides, such Member shall not be deprived of any of its other rights nor relieved of any of its obligations under this Agreement";

As at 24 January 2022 Viet Nam had outstanding contributions amounting to £100,000 for 2020/21; and

In recognition of the commitment by Viet Nam to pay its remaining arrears, it is deemed appropriate to restore its voting rights,

THE INTERNATIONAL COFFEE COUNCIL

RESOLVES:

- 1. To approve the payment by Viet Nam by 30 June 2022 of its outstanding contribution of £100,000 for coffee year 2020/21 to the Administrative Budget.
- 2. To approve the payment by Viet Nam of the assessed contribution of £153,433 for coffee year 2021/22 to the Administrative Budget by 31 March 2023.
- 3. To restore with immediate effect the voting rights of Viet Nam for as long as the above payment plan is maintained and future contributions are paid in accordance with the provisions of Article 21 of the 2007 Agreement.
- 4. That this Resolution shall not constitute a precedent in respect of the waiver of obligations relating to contributions under the provisions of Article 21 of the 2007 Agreement.
- 5. To request the Executive Director to inform the Finance and Administration Committee of Viet Nam's compliance with its obligations under paragraphs 1 and 2 of this Resolution.