

WP Council 160/07

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International Coffee Orga
Organización Internacional del Café
Organização Internacional do Café
Organisation Internationale du Café

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Share of markets and their weightings in the calculation of group and ICO composite indicator prices from 1 October 2007

- 1. The Procedures for the collection, transmission, calculation and publication of group and composite prices contained in document EB-3776/01 Rev. 1 were approved by the International Coffee Council at its 83rd Session on 23 May 2001. They will be applied for the duration of the International Coffee Agreement 2001, subject to periodic reviews of the pattern of trade.
- 2. In accordance with the established Procedures, the Statistics Committee has fully considered the pattern of trade in the period 2003 to 2006, concluding that the calculation of prices should be changed in order to reflect the reality of the markets.
- 3. It should be noted that all other terms and conditions set out in document EB-3776/01 Rev. 1 Rules on Statistics Indicator prices which also contains the procedures for the collection, transmission, and publication of group and composite prices remain unchanged.
- 4. The attached Annex replaces Annex I of document EB-3776/01 Rev. 1 with effect from 1 October 2007.

Action

The Council is requested to approve this document.

SHARE OF THE MARKETS IN EACH GROUP OF COFFEE AND THEIR WEIGHTING IN THE CALCULATION OF THE ICO COMPOSITE INDICATOR PRICE FROM 1 OCTOBER 2007

The procedures set out in these Rules take into account the following principles:

- (a) the agents in the three main markets (France, Germany and the USA) and their respective costs for collection and transmission are unchanged;
- (b) the share of each group is based on the average export performance to the USA and to the European Union in calendar years 2003 to 2006; and
- (c) the weighting of each group is to be reviewed every two years.

The share of each market in the four groups is as follows:

Colombian Milds: 44% New York – 56% Germany
 Other Milds: 42% New York – 58% Germany
 Brazilian Naturals: 23% New York – 77% Germany
 Robustas: 18% New York – 82% France

The calculation of the ICO composite indicator price is weighted as follows:

Colombian Milds: 14%
Other Milds: 20%
Brazilian Naturals: 31%
Robustas: 35%