



Outlook for the World Coffee Market

International Coffee Council

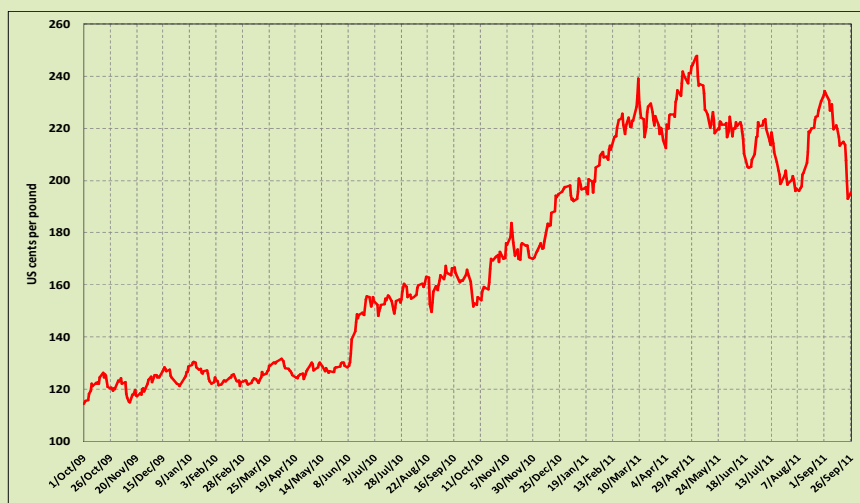
**26-30 September 2011
London, England**

**José Sette
Executive Director a.i.**

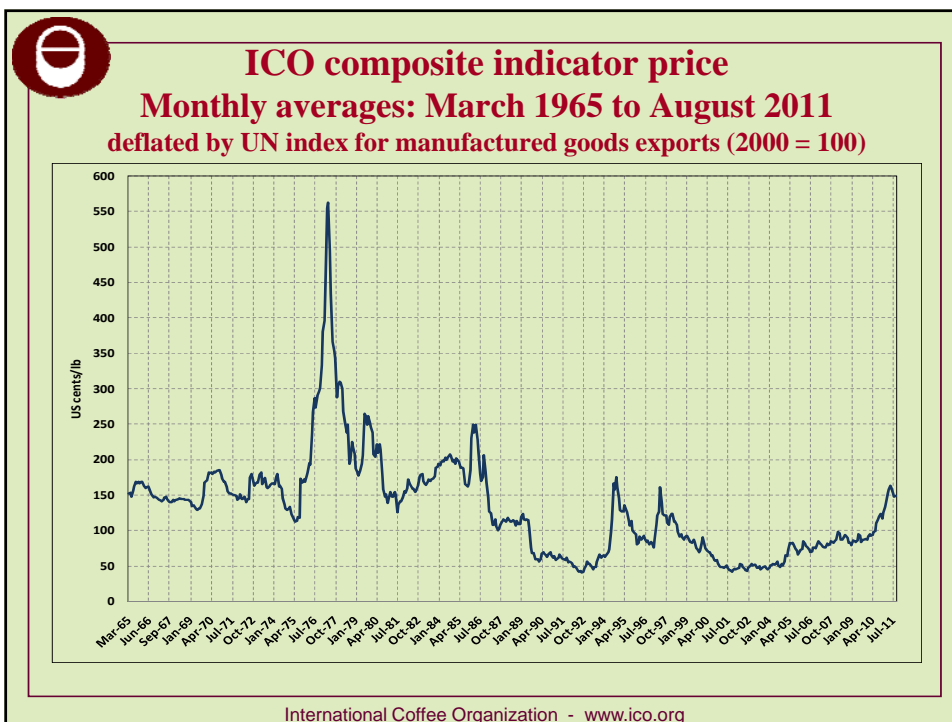
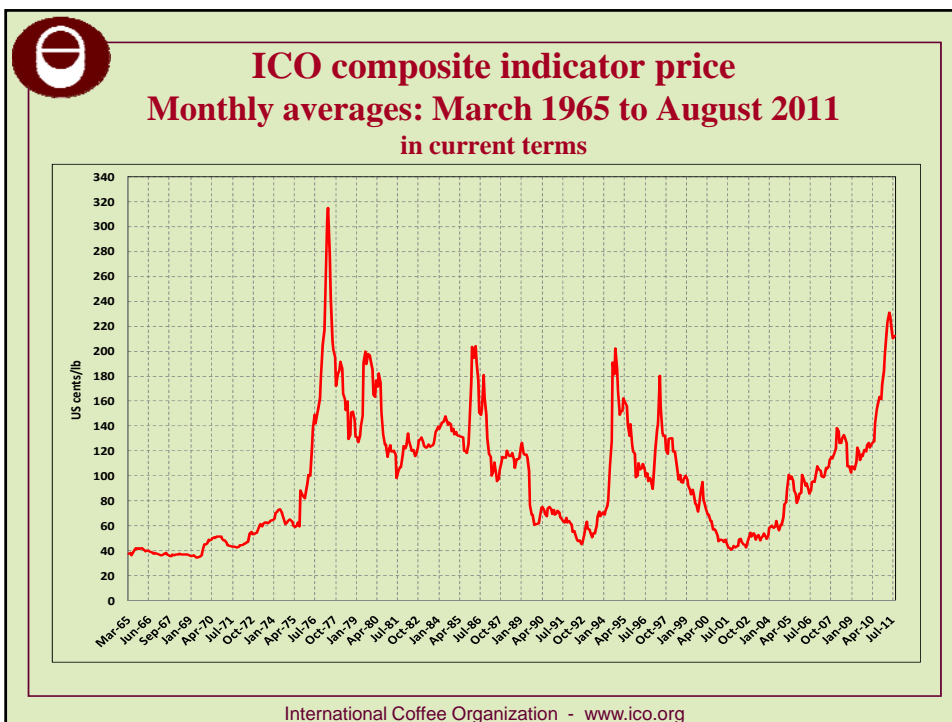
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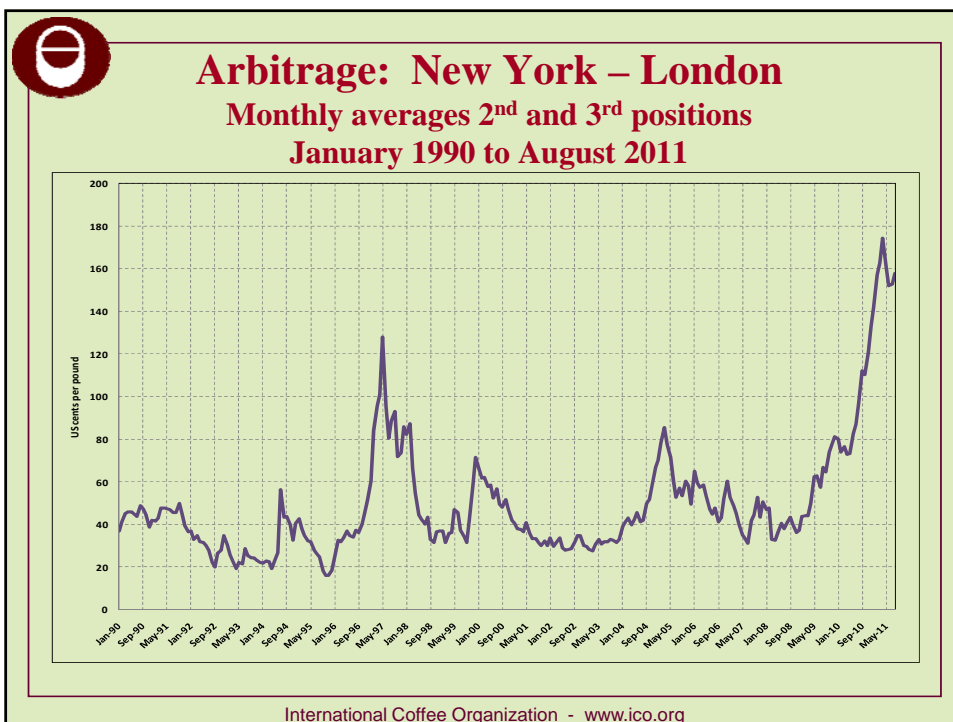
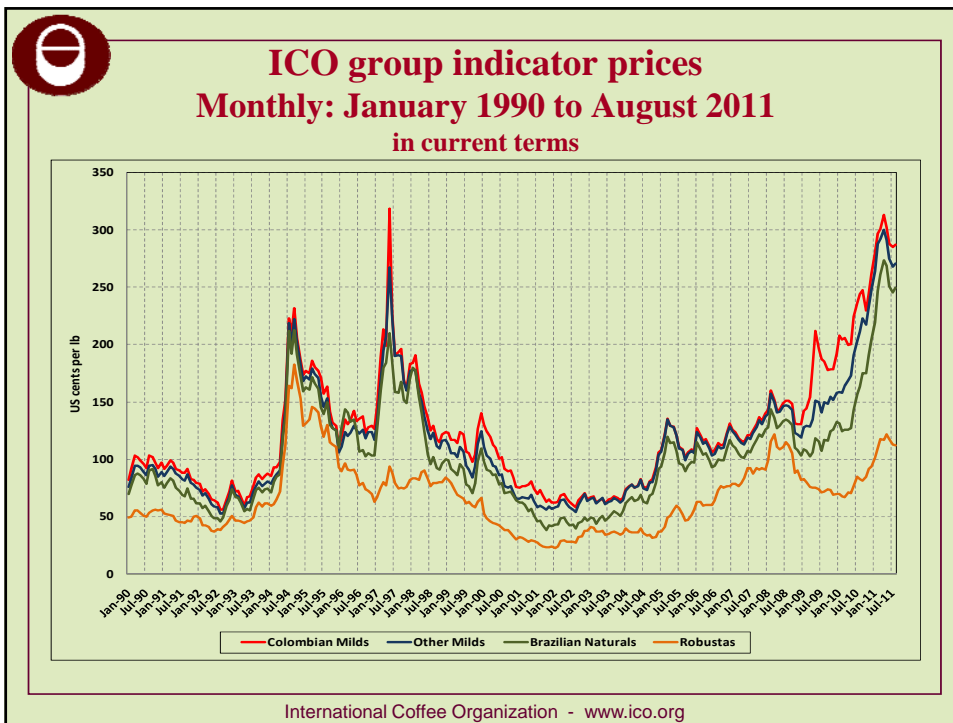


ICO composite indicator price Daily: 1 October 2009 to 26 September 2011



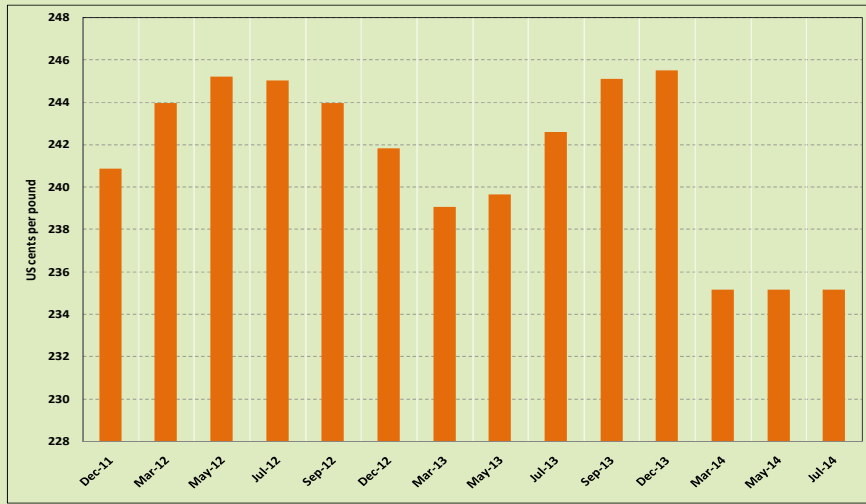
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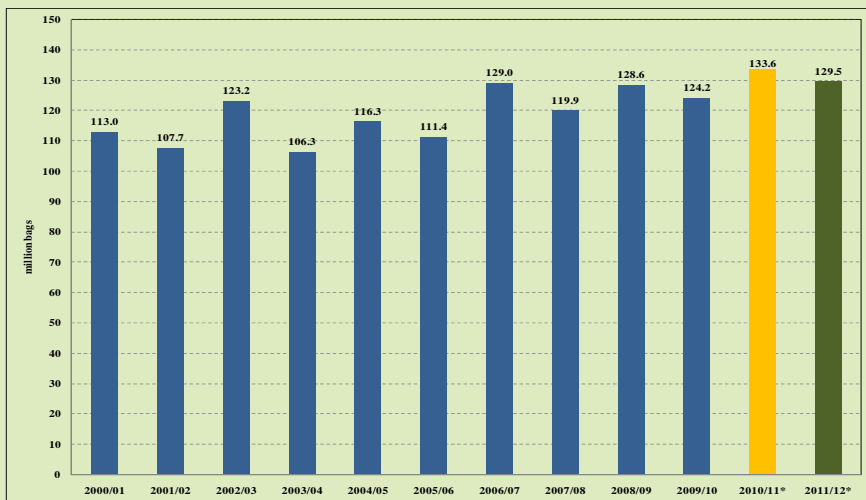
New York ICE futures settlement prices 1st to 14th positions on 27 September 2011



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World Production Crop years 2000/01 to 2011/12*



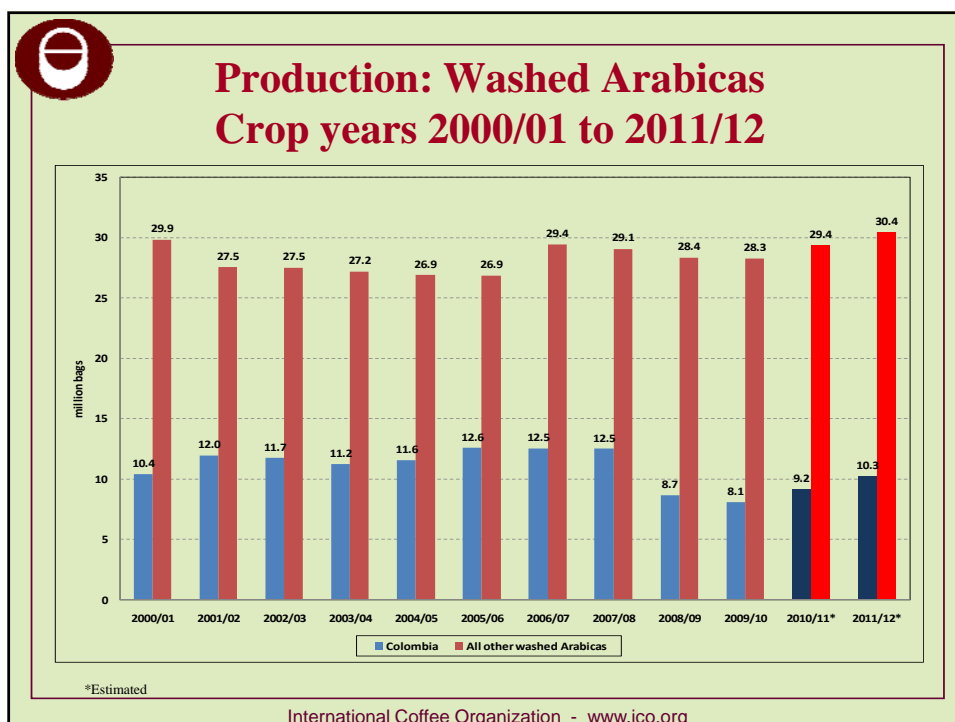
*Estimated

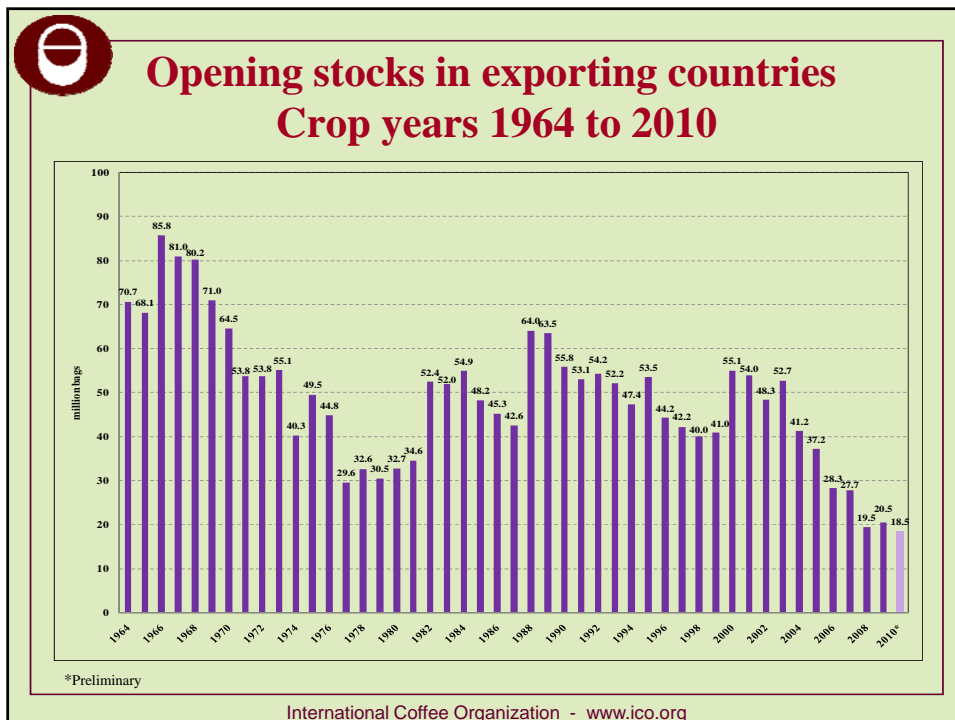
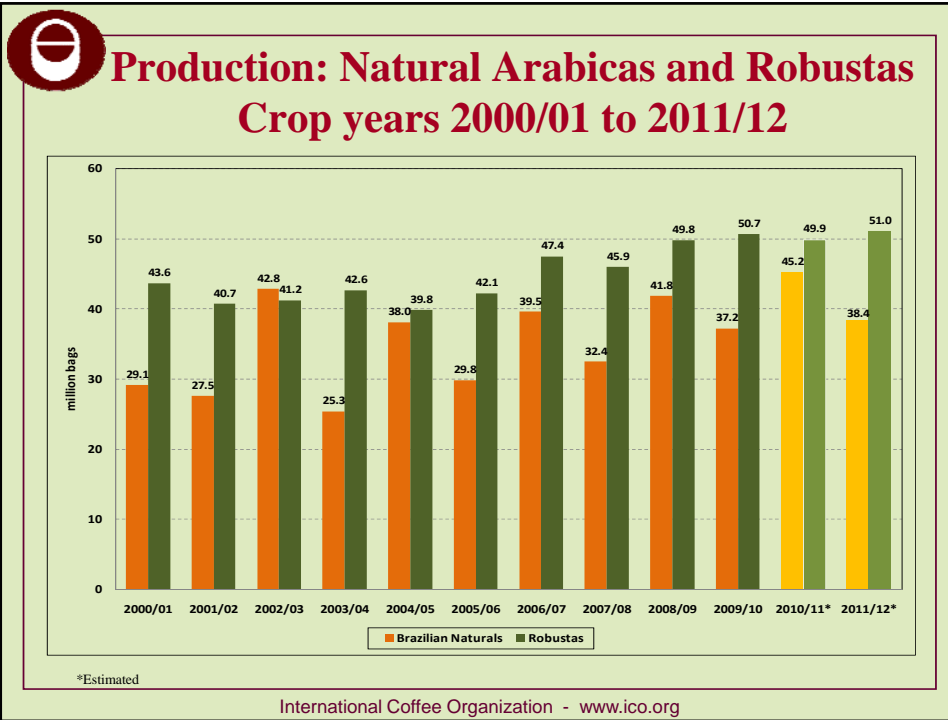
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Production: 10 leading producers
(Volume in 000 bags - % of world production)

	2009/10	2010/11	% change
Brazil	39 470	48 095	21.9%
Vietnam	18 200	18 500	1.6%
Colombia	8 098	9 200	13.6%
Indonesia	11 380	9 169	-19.4%
Ethiopia	6 931	7 450	7.5%
India	5 281	4 983	-5.6%
Honduras	3 575	4 290	20.0%
Mexico	4 200	4 100	-2.4%
Peru	3 286	3 976	21.0%
Guatemala	3 835	3 950	3.0%

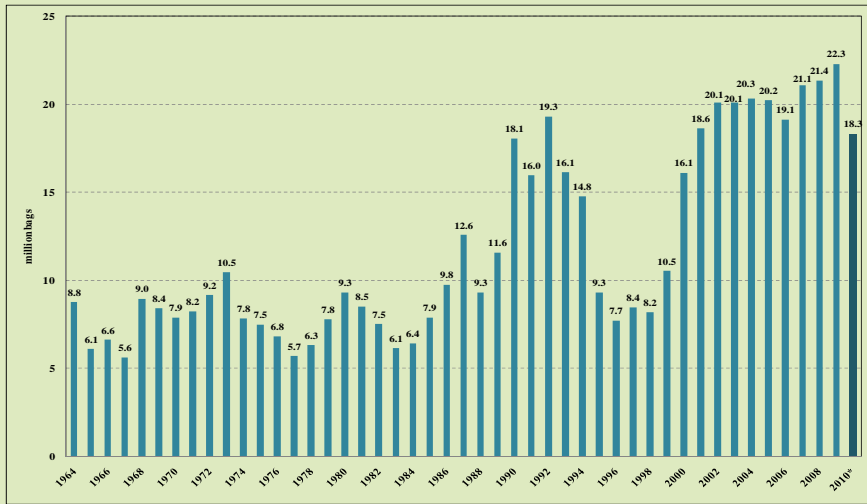
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Inventories in importing countries Calendar years 1964 to 2010

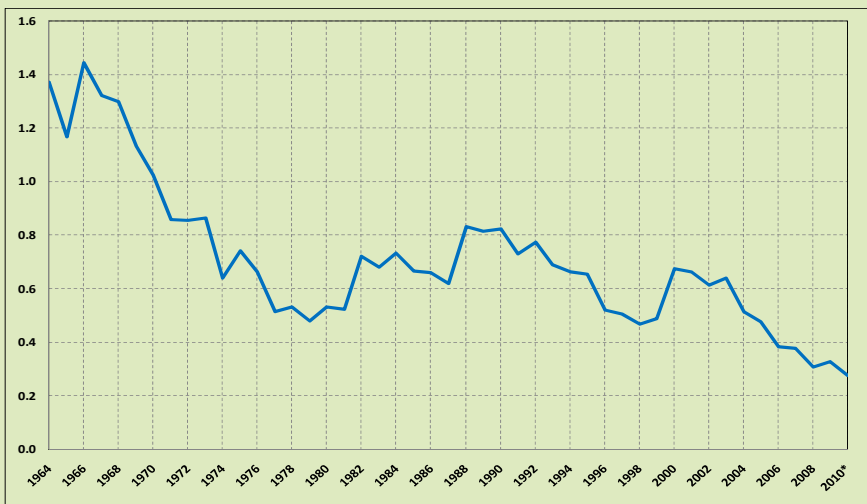


*Preliminary

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World stocks/consumption relation 1964 to 2010



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Inventories in importing countries December 2010 and June 2011*

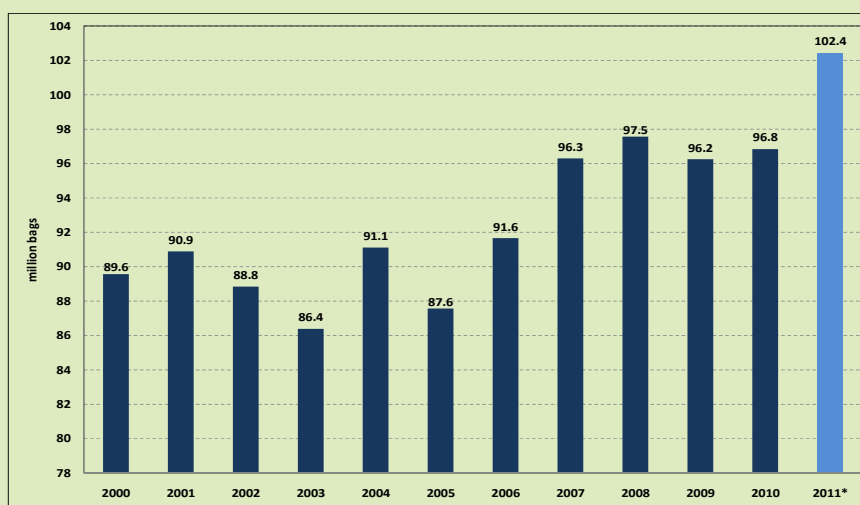
	Dec-10	Jun-11*	Change
	(000 bags)		
All importing countries	18 431	22 987	4 556
European Union	12 425	15 818	3 394
Belgium	4 865	7 118	2 253
Italy	2 127	3 090	963
Germany	2 680	2 834	154
France	427	477	50
Others	2 326	2 299	-27
Japan	1 755	2 343	588
Norway	124	124	0
Switzerland	154	143	-11
USA	3 974	4 560	586

*Preliminary

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Total exports to all destinations Calendar years 2000 to 2011*



*Estimated

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Exports by group and by type of coffee October to July (000 bags)

	2010/11	2009/10	Change
Total	88 883	77 875	14.1%
Colombian Milds	8 214	6 920	18.7%
Other Milds	21 582	18 813	14.7%
Brazilian Naturals	27 240	25 037	8.8%
Robustas	31 847	27 104	17.5%
Arabicas	57 036	50 771	12.3%
Robustas	31 847	27 104	17.5%

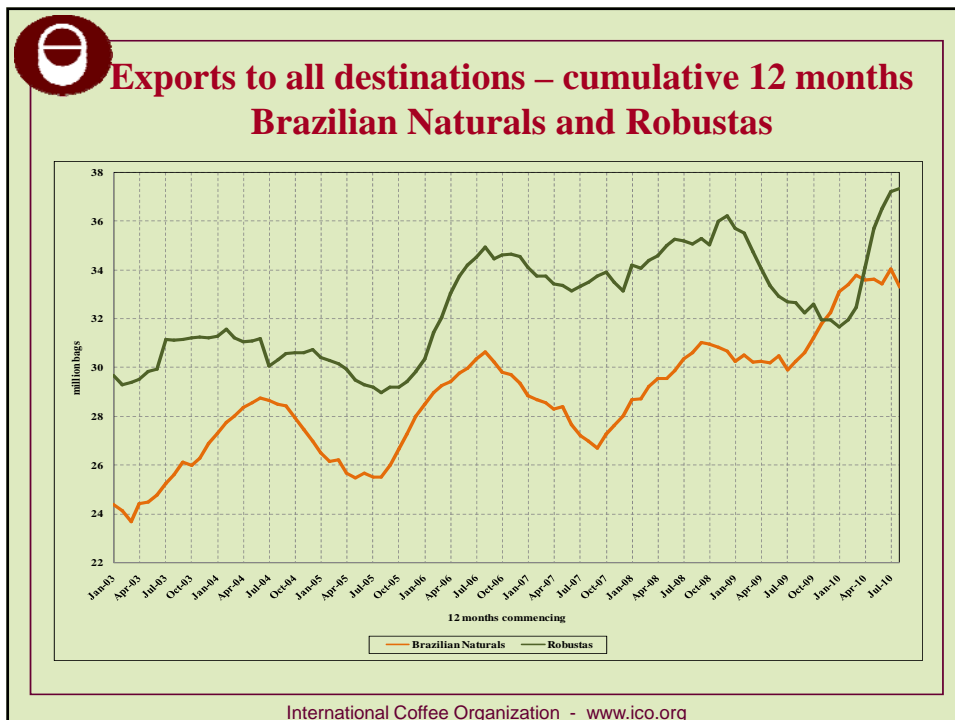
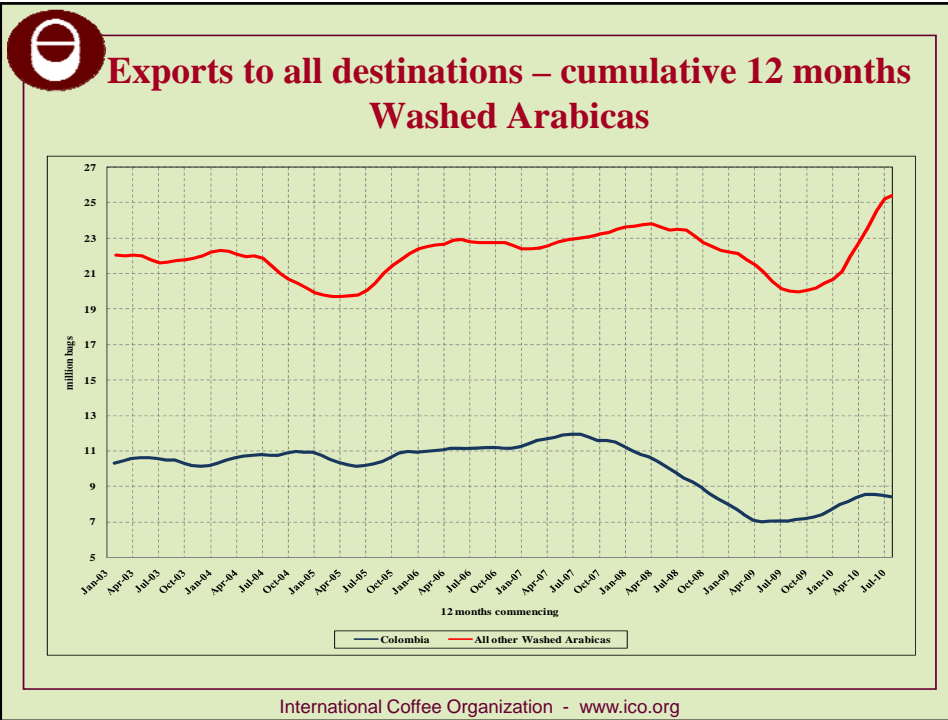
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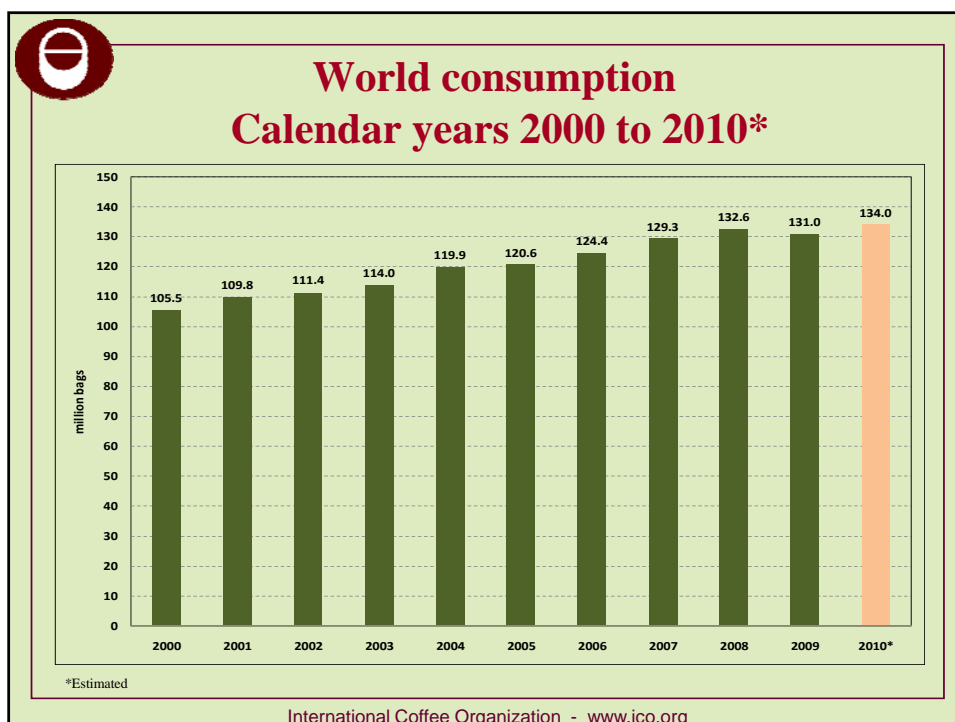
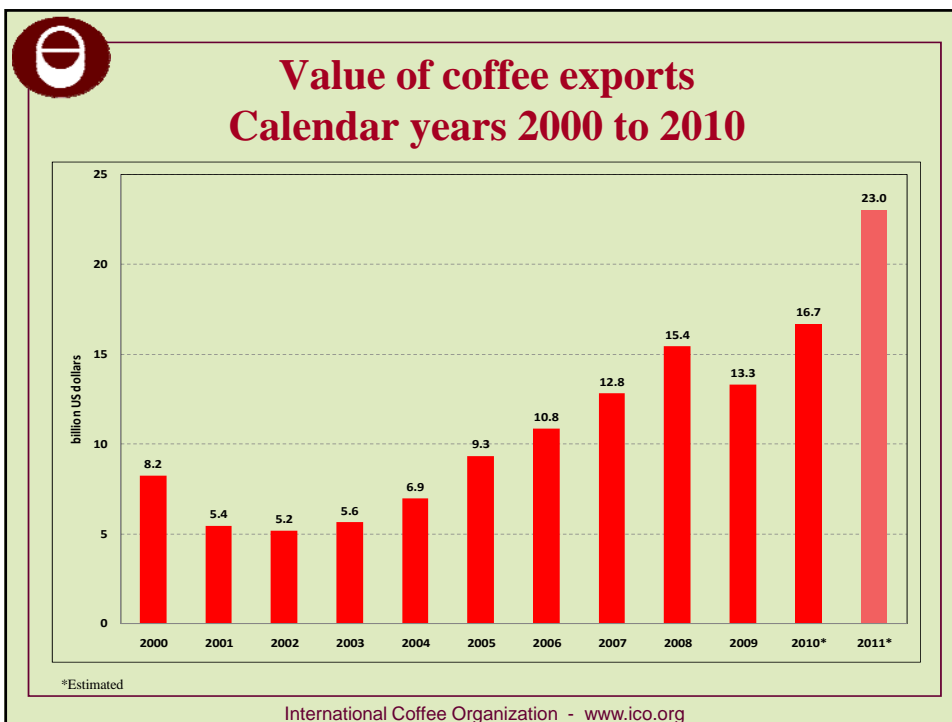



Exports by the top 10 exporting countries October to July (000 bags)

	2010/11	2009/10	Change
Brazil	28 484	24 811	14.8%
Vietnam	15 050	12 344	21.9%
Colombia	7 193	6 070	18.5%
India	5 372	3 215	67.1%
Indonesia	4 912	5 423	-9.4%
Honduras	3 758	3 026	24.2%
Guatemala	3 100	3 010	3.0%
Peru	2 631	2 423	8.6%
Ethiopia	2 623	2 224	17.9%
Uganda	2 501	2 282	9.6%

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World coffee consumption Evolution 2000 – 2010

(in thousand bags)

	2000	2010*	Change (2010)-(2000)		Period growth rate (%)
			Volume	%	
Traditional markets	63 367	70 837	7 470	26.2	1.1
Producing countries	26 385	40 280	13 895	48.8	4.3
Emerging markets	15 750	22 883	7 133	25.0	3.8
World total	105 502	134 000	28 498		2.4

*Estimated

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Estimated consumption: 10 leading markets by volume

	2009	2010*	% change
	million bags		
World total	131.2	134.0	2.1
USA	21.4	21.8	1.6
Brazil	18.2	18.9	4.1
Germany	8.9	9.3	4.4
Japan	7.1	7.2	0.7
France	5.7	5.9	4.0
Italy	5.8	5.8	-0.4
Russian Federation	3.1	3.7	16.9
Canada	3.3	3.6	8.9
Spain	3.4	3.2	-3.6
United Kingdom	3.2	3.1	-3.3

*Estimated

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Total consumption Growth rates in traditional markets

	2000	2010	Annual growth rate
TOTAL	63 367	70 837	1.1%
USA	18 746	21 783	1.5%
Germany	8 770	9 292	0.6%
Japan	6 626	7 192	0.8%
France	5 402	5 931	0.9%
Italy	5 149	5 781	1.2%
Spain	2 991	3 232	0.8%
United Kingdom	2 342	3 134	3.0%
Netherlands	1 860	1 347	-3.2%
Sweden	1 173	1 221	0.4%
Finland	967	1 080	1.1%

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Retail price of roasted coffee (in national currency/unit of weight)

Country		Dec-09	Dec-10	Jun-11	Change from Dec-09 to Jun-11
Belgium	(EUR/kg)	8.25	9.04	10.62	28.7%
Denmark	(DKK/kg)	61.86	71.12	84.05	35.9%
Finland	(EUR/500g)	2.79	3.55	4.50	61.3%
France	(EUR/250g)	1.51	1.52	1.64	8.6%
Germany	(EUR/kg)	7.56	8.24	8.04	6.3%
Italy	(EUR/kg)	12.18	12.26	12.90	5.9%
Spain	(EUR/250g)	1.63	1.65	1.74	6.7%
Sweden	(SEK/500g)	30.09	34.67	41.05	36.4%
United Kingdom 1/	(GBP/100g)	2.28	2.37	2.56	12.3%
Japan	(JPY/100g)	123.00	110.00	137.00	11.4%
Norway	(NOK/kg)	54.46	59.28	74.27	36.4%
USA	(USD/lb)	3.67	4.15	5.23	42.7%

1/ Soluble coffee


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Total consumption
Growth rates in producing countries

	2000	2010	Annual growth rate
Total	26 385	40 280	+4.3
Brazil	13 075	18 945	+3.8
Indonesia	1 664	3 333	+7.2
Ethiopia	1 938	3 253	+5.3
Mexico	1 189	2 239	+6.5
India	938	1 400	+4.1
Others	7 581	11 113	+3.9

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Total consumption
Growth rates in emerging markets

	2000	2010	Annual growth rate
Total	15 750	22 883	3.8%
Russian Federation	1 863	3 661	7.0%
Poland	2 046	2 156	0.5%
Algeria	1 779	2 021	1.3%
Korea, Rep. of	1 246	1 666	3.0%
Ukraine	179	1 485	23.6%
Australia	832	1 370	5.1%
Romania	551	796	3.7%
Turkey	291	610	7.7%
Israel	287	553	6.8%
South Africa, Rep. of	368	553	4.1%
Serbia	644	548	-1.6%

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Thank you

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