

### **Third Trieste Espresso Expo**

The Executive Director, Mr. Néstor Osorio, participated in the Seminar of the Trieste Espresso Exhibition on 3 November 2006. The theme of the seminar was the contribution of the International Coffee Organization and the Common Fund for Commodities to the development of new coffee projects and initiatives worldwide. The Chairman was Mr. Massimiliano Fabian, President of the Trieste Coffee Association.

Apart from Mr. Osorio, speakers included Mr. Stefano Nicoletti, Executive Director of the Common Fund for Italy, Ambassador Ali Said Mchumo, Managing Director of the Common Fund for Commodities, Mr. Ernesto Illy, Honorary Chairman of Illycaffè, Mr. Mauro Orefice, Chairman of the International Coffee Council and Mr. Enzo Barattini of the European Commission.

The Executive Director presented an analysis of the development of coffee projects sponsored by the ICO and the establishment of policies and priorities by the International Coffee Council.

In the last few years, 25 projects have been approved in different coffee producing countries worldwide, with a value of some US\$72 million which have made a significant contribution to the world coffee economy. In the context of new policy priorities, Mr. Osorio explained the importance of projects to develop domestic consumption in producing countries as an important element in adding value to the product. For the ICO perspective on projects see document [CFC/ICO No. 5/06](#).